

### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
CRISIL LTD.	06 May 2022	Interim Dividend	7.00	06 May 2022
Embassy Office Parks REIT	06 May 2022	Income Distribution RITES	-	06 May 2022
MAHASHREE TRADING LTD.	06 May 2022	E.G.M.	-	06 May 2022
NCL RESEARCH & FINANCIAL SERVICES LTD.	06 May 2022	Right Issue of Equity Shares	-	06 May 2022
TREE HOUSE EDUCATION & ACCESSORIES LTD.	06 May 2022	E.G.M.	-	06 May 2022
Vedanta Limited	06 May 2022	Interim Dividend	31.5	06 May 2022
IndiaMART InterMESH Ltd	10 May 2022	Buy Back of Shares	-	10 May 2022
Laurus Labs Ltd	10 May 2022	Interim Dividend	1.20	10 May 2022
APTECH LTD.	11 May 2022	Interim Dividend	5.00	11 May 2022
IRB InvIT Fund	11 May 2022	Income Distribution (InvIT)	-	11 May 2022
Thyrocare Technologies Ltd	11 May 2022	Interim Dividend	15.00	11 May 2022
COASTAL CORPORATION LTD.	12 May 2022	Interim Dividend	2.00	12 May 2022
HDFC Bank Ltd	12 May 2022	Final Dividend	15.50	12 May 2022
INDIAN CARD CLOTHING CO. LTD.	12 May 2022	Special Dividend	25.00	12 May 2022
Procter & Gamble Health Ltd	12 May 2022	Interim Dividend	41.00	12 May 2022
SINCLAIRS HOTELS LTD.	12 May 2022	Buy Back of Shares	-	12 May 2022
VIKRAM THERMO (INDIA) LTD.	12 May 2022	Bonus issue 4:1	-	12 May 2022

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
SYLPH TECHNOLOGIES LTD	28-Apr-22	12-May-22	9.25	38,74,000	-

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	16411	15901	17001	17061	17245	15901-16851	Sell at CMP. Targets at 16221 /15901/15451. Stop at 17007.
BANK NIFTY	34591	33651	36298	36086	36915	34651-37391	Sell at CMP. Targets at 33651 /33001/32421. Stop at 36298.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
IRCTC	705	635	745	768	764	Negative	<b>IRCTC</b> has witnessed a sharp fall in last week's trade, down 5.43%. The stock is now signaling a major down-move below its intermediate 24th Feb 2022 support at 735. Momentum oscillators signaling major weakness on backdrop of overbought technical conditions + bearish engulfing pattern on the monthly charts. Also, the stock is signaling a major breakdown on the weekly charts. <b>Establishing short positions at CMP should be the preferred trading strategy, targeting 677, then at 635 and then aggressive targets at 601-611 zone. Stop above 745. Holding Period: 1-2 Months.</b>

Incorporated in the year 1999, **Indian Railway Catering and Tourism Corporation (IRCTC)** is under the ownership of Indian Railways, Ministry of Railways, Government of India that provides ticketing, catering, and tourism services for the Indian Railways. It has been listed on the National Stock Exchange since 2019, with the Government continuing to hold majority ownership.

Daily Chart of IRCTC:



If you see the share holding pattern, there is no change in promoter holding from 31 Dec 2021 to 31 Mar 2022. Domestic Institutional Investors holding has gone up from 4.69 (31 Dec 2021) to 5.22 (31 Mar 2022). Foreign Institutional Investors holding have gone down from 7.06 (31 Dec 2021) to 6.42 (31 Mar 2022) which is a big disappointment at the moment. Other investor holding has gone up from 20.85 (31 Dec 2021) to 20.96 (31 Mar 2022).

Technically speaking, the sequence of lower highs/lows is intact on daily/weekly charts. Momentum oscillators signaling a major breakdown. Key support to watch will be at 635. Hurdles placed at 745.

**Establishing short positions at CMP, and on strength between 711-721 zone should be the preferred trading strategy, targeting 677 zone, 635 and then aggressive targets seen at 601-611 zone. Stop above 745. Holding Period: 1-2 Months.**

### Mehta Equities

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