

# WEEKLY COMPASS

## Weekly Alerts You Can Use!

AIA Engineering is a leader in wear resistant parts (commonly known as Mills internals) used for maintenance replacement in Grinding Mills at Mines and Cement Plants. The firm is a certified ISO 9001 company, specialises in the design, development, manufacture, installation and servicing of high chromium wear, corrosion and abrasion resistant castings used in the cement, mining and thermal power generation industries.

AIA Engineering has a global footprint catering to around 130 countries and most importantly, the firms' 70% of sales are outside India. The firm sells to global blue-chips customers like BHP Billiton, Rio Tinto, Vale, Barrick Gold, Holcim- Lafarge, Heidelberg, etc.

The stock has been an outperformer amongst capital goods space. Order book position as at 1st October 2019: Rs 7320 mn.

Technically, brace yourselves for a major breakout play on monthly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series. The said move has major confirmation too as is at uncharted territory.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1700 zone. The level of Rs 1700 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 1751-1801 zone, targeting psychological 2000 mark and then aggressive targets located at 2151 mark. Stop at 1591. Holding Period: 3 Months+.

Daily Chart of AIA ENGINEERING:



### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
SRF	10 Feb 2020	Interim Dividend	7.00	11 Feb 2020
AVL	11 Feb 2020	Buy Back of Shares		12 Feb 2020
BEL	11 Feb 2020	Interim Dividend	1.40	12 Feb 2020
BROOKS	11 Feb 2020	Right Issue of Equity Shares	-	12 Feb 2020
KPRMILL	11 Feb 2020	Interim Dividend	3.75	12 Feb 2020
RECLTD	11 Feb 2020	Interim Dividend	11.00	12 Feb 2020
RSDFIN	11 Feb 2020	Stock Split From Rs.10/- to Rs.5/-	-	12 Feb 2020
TVSMOTOR	11 Feb 2020	Interim Dividend	2.10	12 Feb 2020
ARROWGREEN	12 Feb 2020	Right Issue of Equity Shares		13 Feb 2020
DHAMPURSUG	12 Feb 2020	Interim Dividend	6.00	13 Feb 2020
DLF	12 Feb 2020	Interim Dividend	1.20	13 Feb 2020
WELCORP	12 Feb 2020	Interim Dividend	10.00	13 Feb 2020
ALKEM	13 Feb 2020	Interim Dividend	22.00	15 Feb 2020
ARCHIDPLY	13 Feb 2020	Spin Off		14 Feb 2020
BLS	13 Feb 2020	Interim Dividend	0.50	14 Feb 2020
DIAMINESQ	13 Feb 2020	Interim Dividend	4.00	14 Feb 2020
IBULHSGFIN	13 Feb 2020	Interim Dividend	6.00	15 Feb 2020
IIFLSEC	13 Feb 2020	Interim Dividend	2.00	15 Feb 2020
KEC	13 Feb 2020	Interim Dividend	3.40	15 Feb 2020
METROPOLIS	13 Feb 2020	Interim Dividend	8.00	15 Feb 2020
MOIL	13 Feb 2020	Interim Dividend	3.00	14 Feb 2020
SUPRAJIT	13 Feb 2020	Interim Dividend	0.75	14 Feb 2020
ENGINEERSIN	14 Feb 2020	Interim Dividend	3.60	17 Feb 2020

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
-	-	-	-	-	-

### BONUS

Co-Name	Ex Bonus Date	Ratio
FERMENTA	13-Feb-20	2:1

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	12098	11645	12431	12118	11663	11851-12251	Buy only above 12201 zone. Targets 12431/12701. Stop 11871.
BANK NIFTY	31202	30210	32001	31555	30109	30451-32201	Buy only above 31451. Targets 32001/32751. Stop 30211.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
AIA ENGINEERING	1922	1591	2000	1684	1698	Positive	AIA ENGINEERING deserves attention as the stock is currently trading in momentum and has just moved above its all-time-high. The stock has signaled a breakout above a 2-year higher consolidation zone. A potential entrance exists at CMP, and on dips between 1751-1801 zone, targeting psychological 2000 mark and then aggressive targets located at 2151 mark. Stop at 1591. Holding Period: 3 Months+.

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