

# WEEKLY COMPASS

## Weekly Alerts You Can Use!

### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
CORALFINAC	16 Apr 2020	Buy Back of Shares	-	17 Apr 2020
GSKCONS	16 Apr 2020	Amalgamation	-	17 Apr 2020
INFRATRUST	16 Apr 2020	Income Distribution (InvIT)	-	18 Apr 2020

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
SDC Techmedia Ltd.	31-Mar-20	17-Apr-20	14.00	16,90,000	-

### BONUS

Co-Name	Ex Bonus Date	Ratio
VSL	13-Apr-20	13:10
TAHL	23-Apr-20	1:4

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	9112	8455	9870	10556	11366	8800-9600	Buy between 8900-8975 zone, Targets 9400 and then at 9600-9701 with stop at 8400.
BANK NIFTY	19914	17000	22001	26233	29082	17000-22001	Buy between 18900-19100 zone. Targets at 21000/22000. Stop at 16800.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
DIVIS LABS	2310	1811	2501	2042	1787	Positive	DIVIS LAB continues to be a star performer as the stock is currently trading in momentum and most importantly, at its uncharted territory. The sequence of higher high/low is intact on daily, weekly and monthly charts. A potential entrance exists at CMP, and on dips between 1951-2051 zone, targeting 2501 mark and then aggressive targets located at psychological 3000 mark. Stop 1811. Holding Period: 3 Months+.

Established in the year 1990, Divi's is a leading manufacturer of Active Pharmaceutical Ingredients (API) offering high quality products to over 95 countries and with predominance in exports; and exports to advanced markets in Europe and America constitute about 73% of its revenue ~ \$730M in revenue.

Divi's manufactures Generic APIs, Nutraceutical Ingredients and offers Custom Synthesis of APIs to Big Pharma providing a competitive advantage over the entire life cycle of the products.

The stock has been an outperformer amongst healthcare space.

Technically, brace yourselves a higher high/low play on all time frames. An impulse uptrend is seen forming on the weekly time scale, with positive SAR series. The said overbought conditions prevail on daily charts and hence buying on dips preferred strategy.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1463 zone. The level of Rs 1828-1851 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

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Daily Chart of Divis Labs:

