

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
INFRATRUST	14 Jan 2020	Income Distribution (InvIT)	-	15 Jan 2020
SIS	15 Jan 2020	Stock Split From Rs.10/- to Rs.5/-	-	16 Jan 2020
RAJGASES	16 Jan 2020	Reduction of Capital	-	17 Jan 2020
SSPNFIN	16 Jan 2020	Bonus issue 1:1	-	17 Jan 2020

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
INDIABULLS VENTURES LTD.	15-Jan-20	28-Jan-20	150.00	6,66,66,666	194.30
FEDERAL MOGUL GOETZE (INDIA) LTD.	06-Jan-20	17-Jan-20	667.50	1,39,16,676	662.25
ERIS LIFESCIENCES LTD.	01-Jan-20	14-Jan-20	575.00	17,39,130	499.70
KAVERI SEEDS COMPANY LTD.	31-Dec-19	13-Jan-20	700.00	28,00,000	488.80

BONUS

Co-Name	Ex Bonus Date	Ratio
SSPNFIN	16-Jan-20	1:1
FERMENTA	06-Feb-20	2:1

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	12257	12001	12501	12049	11607	12001-12401	Buy between 12075-12121 zone, targeting 12345/12501. Stop 11975.
BANK NIFTY	32097	31201	32601	31538	29995	30950-32751	Buy between 31751-31801 zone. Targets at 32601/33001. Stop 31075.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
TATAGLOBAL	341	321	365	565	543	Positive	TATA GLOBAL deserves attention as the stock is enjoying strong sessions. The stock is currently trading at uncharted territory and most importantly, the sequence of higher high/low is intact on daily, weekly and monthly charts. We suspect, the stock price will aim to close above its psychological 400 mark. A potential entrance exists at CMP, targeting 365 mark and then aggressive targets located at psychological 400 mark. Stop at 321. Holding Period: 2 Months+.

Tata Global Beverages (TGB) incorporated in 1962 is a natural beverage business focused on tea, coffee and water. The firm has evolved from a strong Indian heritage rooted in tea plantations, to a global brand focused on serving consumers worldwide. The firm derives 70% of its revenue from branded tea business and most importantly 48% of its consolidated revenue coming from markets outside India such as UK, US, Canada, etc.

Tata Global is on verge of being merged with Tata Chemicals' branded food business (Salt, Pulses, Spices Snacks, Nutri-supplements) and the said deal is expected to get completed by 4QFY20/1QFY21.

The key positive catalysts:

- A strong brand equity, focus on distribution/product innovation
- Larger addressable markets and synergies through distribution.
- Mr. Sunil D'Souza will take over as Managing Director and Chief Executive Officer of Tata Global from 4th April 2020. (Mr. Sunil D'Souza has rich experience in consumer good industry. He is currently Managing Director of Whirlpool India and was earlier associated with Pepsico).

Technically, brace yourselves for a major breakout play on monthly. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with downside now seen limited at 300 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 275 zone. The level of Rs275 zone will act as a strong support zone. Any corrective declines to 275-280 zone should be used as an opportunity to reinitiate aggressive long positions with long term perspectives.

A potential entrance exists at CMP, and on dips between 305-315 zone, targeting 365 mark and then aggressive targets located at psychological 400 mark. Holding Period: 2 Months+.

Daily Chart of TATA GLOBAL:

