

# WEEKLY COMPASS Weekly Alerts You Can Use!

## **CORPORATE ACTIONS**

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
COROMANDEL INTERNATIONAL LTD.	14 Feb 2022	Interim Dividend	6.00	15 Feb 2022
Data Infrastructure Trust	14 Feb 2022	Income Distribution (InvIT)	-	15 Feb 2022
ITC LTD.	14 Feb 2022	Interim Dividend	5.25	15 Feb 2022
PI Industries Ltd	14 Feb 2022	Interim Dividend	3.00	15 Feb 2022
PRECISION WIRES INDIA LTD.	14 Feb 2022	Interim Dividend	0.45	15 Feb 2022
PREMCO GLOBAL LTD.	14 Feb 2022	Interim Dividend	5.00	15 Feb 2022
QGO Finance Ltd	14 Feb 2022	Interim Dividend	0.10	15 Feb 2022
SHANTHI GEARS LTD.	14 Feb 2022	Interim Dividend	2.50	15 Feb 2022
AARTI INDUSTRIES LTD.	15 Feb 2022	Interim Dividend	1.00	16 Feb 2022
A.K.CAPITAL SERVICES LTD.	15 Feb 2022	Interim Dividend	5.00	16 Feb 2022
Bhatia Communications & Retail (India) Ltd	15 Feb 2022	Stock Split From Rs.10/- to Rs.1/-	-	16 Feb 2022
Dalmia Bharat Sugar and Industries Ltd	15 Feb 2022	Interim Dividend	3.00	16 Feb 2022
Danube Industries Ltd	15 Feb 2022	Stock Split From Rs.10/- to Rs.2/-	-	16 Feb 2022
IOL CHEMICALS & PHARMACEUTICALS LTD.	15 Feb 2022	Interim Dividend	4.00	16 Feb 2022
C.E. Info Systems Ltd	15 Feb 2022	Interim Dividend	2.00	16 Feb 2022
Minda Corporation Ltd	15 Feb 2022	Interim Dividend	-	16 Feb 2022
Mindspace Business Parks REIT	15 Feb 2022	Income Distribution RITES	-	16 Feb 2022
REC Ltd	15 Feb 2022	Interim Dividend	-	16 Feb 2022
Suven Pharmaceuticals Ltd	15 Feb 2022	Interim Dividend	-	16 Feb 2022
Suven Pharmaceuticals Ltd	15 Feb 2022	Special Dividend	-	16 Feb 2022
AVT NATURAL PRODUCTS LTD.	16 Feb 2022	Interim Dividend	0.40	17 Feb 2022
BCL Enterprises Ltd	16 Feb 2022	E.G.M.		-
ENGINEERS INDIA LTD.	16 Feb 2022	Interim Dividend	2.00	17 Feb 2022
MINDA INDUSTRIES LTD.	16 Feb 2022	Interim Dividend	0.50	17 Feb 2022
POWER GRID CORPORATION OF INDIA LTD.	16 Feb 2022	Interim Dividend	5.50	17 Feb 2022
AEGIS LOGISTICS LTD.	17 Feb 2022	Interim Dividend	2.00	18 Feb 2022
Anupam Finserv Ltd	17 Feb 2022	Bonus issue 1:10	-	18 Feb 2022
Computer Age Management Services Ltd	17 Feb 2022	Interim Dividend	10.75	18 Feb 2022
ESAB INDIA LTD.	17 Feb 2022	Interim Dividend	18.00	18 Feb 2022
FDC LTD.	17 Feb 2022	Buy Back of Shares	-	19 Feb 2022
FIRSTSOURCE SOLUTIONS LTD.	17 Feb 2022	Interim Dividend	3.50	18 Feb 2022
GOLDIAM INTERNATIONAL LTD.	17 Feb 2022	Interim Dividend	3.00	18 Feb 2022
GRANULES INDIA LTD.	17 Feb 2022	Interim Dividend	0.25	18 Feb 2022
Hindustan Aeronautics Ltd	17 Feb 2022	Interim Dividend	26.00	18 Feb 2022
Indian Railway Catering and Tourism Corporation Ltd	17 Feb 2022	Interim Dividend	2.00	18 Feb 2022
iStreet Network Limited	17 Feb 2022	E.G.M.	-	-
JM FINANCIAL LTD.	17 Feb 2022	Interim Dividend	0.50	18 Feb 2022
K.P.R. Mill Limited	17 Feb 2022	Buy Back of Shares	-	19 Feb 2022
Mahanagar Gas Ltd	17 Feb 2022	Interim Dividend	9.50	18 Feb 2022
MRF LTD.	17 Feb 2022	Interim Dividend	3.00	18 Feb 2022
NATIONAL ALUMINIUM CO. LTD.	17 Feb 2022	Interim Dividend	3.00	18 Feb 2022
NIRLON LTD.	17 Feb 2022	Interim Dividend	15.00	18 Feb 2022
NMDC LTD.	17 Feb 2022	Interim Dividend - Rs 5.7300	5.73	18 Feb 2022
PAGE INDUSTRIES LTD.	17 Feb 2022	Interim Dividend	100.00	18 Feb 2022
Renaissance Global Ltd	17 Feb 2022	Interim Dividend	5.50	18 Feb 2022
SELAN EXPLORATION TECHNOLOGY LTD.	17 Feb 2022	Interim Dividend	5.00	19 Feb 2022
SUKHJIT STARCH & CHEMICALS LTD.	17 Feb 2022	Interim Dividend	10.00	19 Feb 2022
SUNDARAM FINANCE LTD.	17 Feb 2022	Interim Dividend	10.00	18 Feb 2022
SUN TV NETWORK LTD.	17 Feb 2022	Interim Dividend	2.50	18 Feb 2022
Tube Investments of India Ltd	17 Feb 2022	Interim Dividend	2.00	18 Feb 2022
Tilak Ventures Ltd	17 Feb 2022	Right Issue of Equity Shares	-	18 Feb 2022
UNITED DRILLING TOOLS LTD.	17 Feb 2022	Interim Dividend	0.90	19 Feb 2022
V R Films & Studios Ltd	17 Feb 2022	Interim Dividend	1.00	18 Feb 2022
Abhinav Leasing & Finance Ltd	18 Feb 2022	E.G.M.	-	-
AMRUTANJAN HEALTH CARE LTD.	18 Feb 2022	Interim Dividend	1.00	21 Feb 2022
AUROBINDO PHARMA LTD.	18 Feb 2022	Interim Dividend	1.50	21 Feb 2022
Brookfield India Real Estate Trust REIT	18 Feb 2022	Income Distribution RITES	-	21 Feb 2022
Gulf Oil Lubricants India Ltd	18 Feb 2022	Buy Back of Shares	-	21 Feb 2022
MAAN ALUMINIUM LTD.	18 Feb 2022	Interim Dividend	-	21 Feb 2022
Pitti Engineering Ltd	18 Feb 2022	Interim Dividend	0.40	21 Feb 2022
Shyam Metalics and Energy Ltd	18 Feb 2022	Interim Dividend	2.25	21 Feb 2022
TALBROS AUTOMOTIVE	18 Feb 2022	Interim Dividend	1.00	21 Feb 2022

#### **OFFER TO BUY**

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
PARSHARTI INVESTMENT LTD	10-Feb-22	23-Feb-22	7.00	8,72,898	25.20
IFL ENTERPRISES LTD	08-Feb-22	21-Feb-22	20.00	7,86,000	45.75

### Weekly View: Nifty, Bank Nifty:

Indices	СМР	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17375	17043	17771	17464	16789	17065- 17551	Sell between 17401-17425 mark. Targets at 17045/ 16831/16651. Stop at 17801.
BANK NIFTY	38517	36901	40001	37146	36439	36901- 39857	Sell between 38625-38701 zone. Targets at 36901/ 36201/35651. Stop at 40001.

#### **Medium Term Pick:**

Stocks	СМР	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX CORPORATION	2099	1657	2151	1891	1598	Positive	Polyplex Corporation has the seventh-largest capacity of polyester (PET) film globally. Polyplex's capabilities include both thin and thick PET film in a wide range of thickness and surface properties covering a spectrum of applications. Polyplex's products are used in packaging (73%) and in Industrial and electrical industry (27%). Global thin PET film industry is likely to grow between 5-6% years & India is world's biggest and fastest growing flexible packaging market which is expected to grow at 9%-10%. Simply buy on dips between 1950-2000 zone, targeting 2151/2301 mark and then targets at the psychological 2500 with stop below 1657. Holding Period: 5-8 Months. Aggressive 1-year targets seen at 3000 mark.

Incorporated in 1984, **Polyplex Corporation Ltd. (Polyplex)** has the seventh-largest capacity of polyester (PET) film globally. Polyplex's capabilities include both thin and thick PET film in a wide range of thickness and surface properties covering a spectrum of applications. A Small-Cap company now having a market cap of Rs 5,296 Crore)

The diversified business portfolio also includes BOPP, Blown PP/PE and CPP films produced in state-of-the-art plants with economic size. Integrated downstream capabilities of Metallizing, Holography, Silicone Coating, Offline Chemical Coating, Extrusion Coating and Transfer Metallized Paper deliver further value-added products.

#### Daily Chart of POLYPLEX:



Polyplex is the Group Holding Company with economic interest in the overseas businesses is 51%. Polyplex is listed on BSE/NSE in India and its Thai subsidiary (PTL) on the Stock Exchange of Thailand (SET).

 Polyplex's products are used in packaging (73%) and in Industrial and electrical industry (27%). The total base film capacity of 3, 81,837 MT per annum and delivers its products to more than 80 countries. Polyplex has large international presence, supplying to about 1950 customers in 75 countries across Europe, the Americas, and the Indian sub-

continent, Far East, Asia Pacific and the Middle East. Being one of the leading PET Film manufacturers, Polyplex operates close to its key regional markets, with manufacturing and supply points across the world. We run integrated manufacturing & distribution operations in six countries viz. India, Thailand, Turkey, U.S.A., Indonesia & Netherlands.

- Dividend paid every year since 1993-94.
- Demand growing at 5-6% due to design versatility, resource economy, low carbon footprint, cost advantage and retail format/packaging innovations. India is world's biggest and fastest growing flexible packaging market which is expected to grow at 9%-10%. Polyplex growth more than the average market growth rate, Capacity CAGR at 10%.
- Approx.1.79 Million Tons of Capacity (more than 61% in China) to be further added in Thin PET by 2024 globally.
- Versatility and high performance of polyester film leads itself to a wide range of 100+ applications in both industrial & consumer staples and consumer discretionary sector.
- Newer applications in healthcare & electric vehicle (EV) battery could result in new stream of sustainable demand growth.
- Polyplex consolidated debt declined to Rs.734 crores in Dec 2020 from Rs.1294.33 crores in FY16.

Technically, brace yourselves for a an impulse uptrend seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on all time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1597-1605 zone. The level of Rs 1597-1605 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

# Simply buy on dips between 1950-2000 zone, targeting 2151/2301 mark and then targets at the psychological 2500 with stop below 1657. Holding Period: 5-8 Months.

Aggressive 1-year targets seen at 3000 mark.

#### **Mehta Equities**

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