

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
Bigbloc Construction Ltd	15 Nov 2021	Stock Split From Rs.10/- to Rs.2/-	-	16 Nov 2021
GILLETTE INDIA LTD.	15 Nov 2021	Final Dividend	36.00	-
NCL RESEARCH & FINANCIAL SERVICES LTD.	15 Nov 2021	E.G.M.	-	-
Shine Fashions (India) Ltd	15 Nov 2021	Stock Split From Rs.10/- to Rs.5/-	-	16 Nov 2021
SMC Global Securities Ltd	15 Nov 2021	Interim Dividend	1.20	16 Nov 2021
Tata Steel Bsl Ltd	15 Nov 2021	Amalgamation	0.50	16 Nov 2021
AMRUTANJAN HEALTH CARE LTD.	16 Nov 2021	Interim Dividend	1.00	17 Nov 2021
Brookfield India Real Estate Trust REIT	16 Nov 2021	Income Distribution RITES	-	17 Nov 2021
GULSHAN POLYOLS LTD.	16 Nov 2021	Interim Dividend	1.00	17 Nov 2021
Medico Remedies Ltd	16 Nov 2021	Bonus issue 3:1	-	17 Nov 2021
NAHAR CAPITAL & FINANCIAL SERVICES LTD.	16 Nov 2021	Interim Dividend	1.50	17 Nov 2021
NAHAR SPINNING MILLS LTD.	16 Nov 2021	Interim Dividend	1.50	17 Nov 2021
Tower Infrastructure Trust	16 Nov 2021	Income Distribution (InvIT)	-	17 Nov 2021
MAN INFRACONSTRUCTION LTD.	17 Nov 2021	Bonus issue 1:2	-	19 Nov 2021
Aartech Solonics Ltd	17 Nov 2021	Bonus issue 1:2	-	19 Nov 2021
Anupam Rasayan India Ltd	17 Nov 2021	Interim Dividend	0.50	18 Nov 2021
Astral Ltd	17 Nov 2021	Interim Dividend	1.25	19 Nov 2021
AUROBINDO PHARMA LTD.	17 Nov 2021	Interim Dividend	1.50	18 Nov 2021
BALKRISHNA INDUSTRIES LTD.	17 Nov 2021	Interim Dividend	4.00	19 Nov 2021
Balu Forge Industries Ltd	17 Nov 2021	Interim Dividend	0.10	18 Nov 2021
E.I.D.-PARRY (INDIA) LTD.	17 Nov 2021	Interim Dividend	5.50	18 Nov 2021
EPL Ltd	17 Nov 2021	Interim Dividend	2.15	19 Nov 2021
ESAB INDIA LTD.	17 Nov 2021	Interim Dividend	22.00	19 Nov 2021
GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.	17 Nov 2021	Final Dividend	0.20	-
Jonjua Overseas Ltd	17 Nov 2021	E.G.M.	-	-
KREON FINANCIAL SERVICES LTD.	17 Nov 2021	E.G.M.	-	-
Laurus Labs Ltd	17 Nov 2021	Interim Dividend	0.80	18 Nov 2021
Mindspace Business Parks REIT	17 Nov 2021	Income Distribution RITES	-	18 Nov 2021
MRF LTD.	17 Nov 2021	Interim Dividend	3.00	19 Nov 2021
PAGE INDUSTRIES LTD.	17 Nov 2021	Interim Dividend	150.00	20 Nov 2021
PETRONET LNG LTD.	17 Nov 2021	Special Dividend	7.00	19 Nov 2021
Pitti Engineering Ltd	17 Nov 2021	Interim Dividend	0.40	18 Nov 2021
QGO Finance Ltd	17 Nov 2021	Interim Dividend	0.10	18 Nov 2021
SAKSOFT LTD.	17 Nov 2021	Interim Dividend	3.00	19 Nov 2021
Shyam Metalics and Energy Ltd	17 Nov 2021	Interim Dividend	2.25	19 Nov 2021
Suumaya Corporation Ltd	17 Nov 2021	Bonus issue 2:1	-	19 Nov 2021
Vidhi Specialty Food Ingredients Ltd	17 Nov 2021	Interim Dividend	0.40	20 Nov 2021
Easy Trip Planners Ltd	18 Nov 2021	Interim Dividend	1.00	22 Nov 2021
MAJESTIC AUTO LTD.	18 Nov 2021	Final Dividend	7.50	-
PANCHSHEEL ORGANICS LTD.	18 Nov 2021	E.G.M.	-	-
STEEL STRIPS WHEELS LTD.	18 Nov 2021	Stock Split From Rs.10/- to Rs.5/-	-	22 Nov 2021

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
MANGALAM INDUSTRIAL FINANCE LTD	11-Nov-21	25-Nov-21	0.50	21,15,61,570	3.38
KINTECH RENEWABLES LTD	09-Nov-21	23-Nov-21	120.00	2,51,980	189.15
AKM LACE AND EMBROTEX LTD	09-Nov-21	23-Nov-21	10.00	7,86,000	-
OSWAL MINERALS LTD	12-Nov-21	18-Nov-21	47.00	13,91,908	-

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	18103	17613	18389	17795	15929	17775-18389	Buy between 17985-18025 zone. Targets at 18389/18575. Stop at 17577.
BANK NIFTY	38733	37674	40375	38311	35452	37751-40657	Buy only above 39200. Targets at 40375/41201. Stop at 37674.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
EASY TRIP PLANNERS (ETP)	505	389	611	548	-	Positive	Incorporated in the year 2008, Easy Trip Planners (ETP) operates an online travel portal (EaseMyTrip) focusing on the B2B2C distribution channel and providing travel agents access to its website to book domestic travel airline tickets in order to cater to the offline travel market in India. ETP now offers a comprehensive range of travel-related products and services for end-to-end travel solutions, including airline tickets, hotels and holiday packages, rail tickets and bus tickets. The biggest positive catalyst is driven by a rebound in travel sentiment. Establish buy positions at CMP, and on dips between 450-460 zone, targeting 611/719 mark and then aggressive targets at psychological 800 mark. Stop 389. Holding period 5-8 months.

Incorporated in the year 2008, **Easy Trip Planners (ETP)** operates an online travel portal (EaseMyTrip) focusing on the B2B2C distribution channel and providing travel agents access to its website to book domestic travel airline tickets in order to cater to the offline travel market in India.

Daily Chart of EASY TRIP PLANNERS:



- # The biggest positive catalyst is driven by a rebound in travel sentiment.
- # The strength of ETP has increased significantly over the years. GoAir, and SpiceJet have recognized ETP as amongst the top travel partners in terms of revenue and passenger count.
- # Online travel market in India is set to double over the next five years to reach \$31 billion in FY25E, growing at 14% CAGR from FY20 levels
- # Registered customer has increased at a CAGR of 21% in the past three years, i.e. from 58.7 lakh customers in FY18 to 1.04 crore in FY21
- # As of FY20, airline tickets accounted for 94.0% of revenues while hotels and other services contributed 5.4% and 0.6% of revenues, respectively.
- # Consistent track record of financial and operational performance. No equity infusion subsequent to the original incorporation requirements, and most importantly, ETP has historically financed its working capital requirements and the expansion of the business and operations primarily through funds generated from its operations and debt financing. ETP is a zero debt, cash rich company (Total | 228 crore as of FY21) as this business requires minimal capex for growth
- # The thirteen-year-old OTA which has been profitable since its inception went public with a Rs 510 crore initial public offer in March at a listing price of Rs 187.
- # ETP is known to run a tight ship with low employee and marketing costs and high level of automation. In FY 2021 the company reported a net profit of Rs 61.4 crore as against Rs 33 crore a year earlier. In the first quarter FY 2022 which was impacted by the second wave of pandemic it posted a net profit of Rs 15.4 crore. Profit grew six times a year on year basis due to higher margins and commissions.
- # In-house advanced technology and analytics capabilities.
- # Wide distribution network supported by a hybrid platform.
- # Experienced management team with an established track record.
- # On its international foray, Easy Trip Planners will launch localized search engines in the Philippines, Thailand and the US.

Technically, brace yourselves for a major higher high play on the monthly charts. An impulse uptrend is seen forming on the long term charts too, with positive SAR series, major confirmation above its all-time-highs at 717 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 405 levels. The level of Rs 405-425 zone will act as a strong support zone and any corrective declines to these levels will be a screaming buy, hence should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP and on dips between 450-460 zone, targeting 611/719 mark and then aggressive targets at psychological 800 mark. Stop 389. Holding period 5-8 months.

Mehta Group

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