

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
OMAXE LTD.	18 Oct 2021	E.G.M.	-	20 Oct 2021
Authum Investment & Infrastructure Ltd	20 Oct 2021	Stock Split From Rs.10/- to Rs.1/-	-	21 Oct 2021
RASHTRIYA CHEMICALS & FERTILIZERS LTD.	20 Oct 2021	Final Dividend	1.78	21 Oct 2021
Accelya Solutions India Ltd	21 Oct 2021	Final Dividend	17.00	-
BHANSALI ENGINEERING POLYMERS LTD.	21 Oct 2021	Interim Dividend	1.00	23 Oct 2021
HCL TECHNOLOGIES LTD.	21 Oct 2021	Interim Dividend	10.00	23 Oct 2021
Mahip Industries Ltd	21 Oct 2021	E.G.M.	-	-
MINDTREE LTD.	21 Oct 2021	Interim Dividend	10.00	22 Oct 2021
Mishtann Foods Ltd	21 Oct 2021	Interim Dividend	0.002	22 Oct 2021
RAMKRISHNA FORGINGS LTD.	21 Oct 2021	Interim Dividend	0.50	22 Oct 2021
Star Housing Finance Ltd	21 Oct 2021	E.G.M.	-	-
TEXMACO RAIL & ENGINEERING LTD.	21 Oct 2021	Right Issue of Equity Shares	-	22 Oct 2021
Vishwaraj Sugar Industries Ltd	21 Oct 2021	Stock Split From Rs.10/- to Rs.2/-	-	22 Oct 2021
Indo Us Bio-Tech Ltd	22 Oct 2021	E.G.M.	-	-
INEOS Styrolution India Ltd	22 Oct 2021	Special Dividend	192.00	25 Oct 2021

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
INTELLIVATE CAPITAL VENTURES LTD	18-Oct-21	01-Nov-21	2.00	1,16,40,000	6.99
ECLERX SERVICES LTD	18-Oct-21	01-Nov-21	2850.00	10,63,157	2300.10
TEJAS NETWORKS LTD	11-Oct-21	26-Oct-21	258.00	4,02,55,631	513.55
HAZOOR MULTIPROJECTS LTD	08-Oct-21	25-Oct-21	18.00	26,39,000	19.85
RISHIROOP LTD	05-Oct-21	20-Oct-21	125.00	6,40,000	119.95
7NR RETAIL LTD	04-Oct-21	18-Oct-21	8.78	27,23,370	15.64
LORDS CHLORO AKALI LTD	04-Oct-21	18-Oct-21	47.75	92,75,000	68.55

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	18339	17865	18571	17207	15566	17971-18565	Buy between 18201-18251 zone. Targets at 18501/18651 /18801. Stop at 17801.
BANK NIFTY	39341	37751	41101	36827	34696	37751-41000	Buy between 38851-38921 zone. Targets at 40000/40401 /40851. Stop at 37751.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	3405	2769	3601	36827	34696	Positive	Galaxy Surfactants is India's leading manufacturer of surfactants and specialty care ingredients for the Home and Personal Care industry. Company's products find application in personal care and home care products, including skin care, oral care, hair care, cosmetics, toiletries and detergent products. 9/10 Indian Consumers use Products which have Galaxy's surfactants or specialty care products atleast once in their Daily Routine. The firm is serving 1750 clients and has presence in across 80+ countries. Galaxy Surfactants revenue share as on FY20 was a) Performance Surfactants (61%), b) Specialty Care Products (39%). The key positive catalyst continues to be the 55% of the revenue mix that comes from MNCs and most importantly, healthy return ratios (ROCE of 25% plus) coupled with robust earnings growth(13% CAGR over FY19-21E). Simply buy at CMP, and on dips between 3125-3150 zone, targeting 3601/3751 mark and then aggressive targets at psychological 4001 with stop below 2769.

Incorporated in 1986, **Galaxy Surfactants** now commands a market cap of Rs 12,059 Crore.

Galaxy Surfactants is India's leading manufacturer of surfactants and specialty care ingredients for the Home and Personal Care industry. Company's products find application in personal care and home care products, including skin care, oral care, hair care, cosmetics, toiletries and detergent products. 9/10 Indian Consumers use Products which have Galaxy's surfactants or specialty care products atleast once in their Daily Routine.

The firm is serving 1750 clients and has presence in across 80+ countries. Galaxy Surfactants revenue share as on FY20 was a) Performance Surfactants (61%), b) Specialty Care Products (39%).

We are quite confident that the demand for performance surfactants is likely to remain strong amidst benefits from high growth in the FMCG industry, which is largely unaffected by economic cycles. Also, the opening up of developing economies would aid higher growth in the Specialty segment as well.

The key positive catalyst continues to be the 55% of the revenue mix that comes from MNCs and most importantly, healthy return ratios (ROCE of 25% plus) coupled with robust earnings growth(13% CAGR over FY19-21E).

In Q1, the company displayed revenue growth of 36% YoY driven by a 16% YoY jump in performance surfactants while revenues from speciality chemicals (+96% YoY) almost doubled off last year's low base.

Technically, brace yourselves for a major breakout play from a classic 'flag pattern' breakout on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on all time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 2783 zone. The level of Rs 2783-2900 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

Simply buy at CMP, and on dips between 3125-3150 zone, targeting 3601/3751 mark and then targets at psychological 4001 with stop below 2769.

Aggressive 1-year targets seen at 4250 zone.

Daily Chart of GALAXY SURFACTANTS:



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