

### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
ABBOTT INDIA LTD.	19 Jul 2021	Final Dividend	120.00	-
ABBOTT INDIA LTD.	19 Jul 2021	Special Dividend	155.00	-
ALEMBIC PHARMACEUTICALS LTD.	19 Jul 2021	Dividend	14.00	-
Dollar Industries Ltd	19 Jul 2021	Final Dividend	2.40	-
ELNET TECHNOLOGIES LTD.	19 Jul 2021	Final Dividend	1.40	-
Geojit Financial Services Ltd	19 Jul 2021	Final Dividend	2.00	-
GLAXOSMITHKLINE PHARMACEUTICALS LTD.	19 Jul 2021	Dividend	30.00	20 Jul 2021
GRINDWELL NORTON LTD.	19 Jul 2021	Dividend	9.50	-
HEG LTD.	19 Jul 2021	Final Dividend	3.00	21 Jul 2021
IVP LTD.	19 Jul 2021	Dividend	1.00	-
KEC INTERNATIONAL LTD.	19 Jul 2021	Final Dividend	4.00	21 Jul 2021
Mahindra Logistics Ltd	19 Jul 2021	Final Dividend	2.50	-
NIIT LTD.	19 Jul 2021	Dividend	2.50	20 Jul 2021
SIYARAM SILK MILLS LTD.	19 Jul 2021	Dividend	4.60	-
TIDE WATER OIL (INDIA) LTD.	19 Jul 2021	Final Dividend	200.00	-
UTI Asset Management Company Ltd	19 Jul 2021	Final Dividend	17.00	-
BLUE DART EXPRESS LTD.	20 Jul 2021	Final Dividend	15.00	-
Bombay Oxygen Investments Ltd	20 Jul 2021	Final Dividend	20.00	-
DEEPAK NITRITE LTD.	20 Jul 2021	Dividend	4.50	-
DEEPAK NITRITE LTD.	20 Jul 2021	Special Dividend	1.00	-
GREAT EASTERN SHIPPING CO.LTD.	20 Jul 2021	Final Dividend	9.00	-
Hitech Corporation Ltd	20 Jul 2021	Dividend	1.00	22 Jul 2021
INDIAN METALS & FERRO ALLOYS LTD.	20 Jul 2021	Final Dividend	7.00	-
IP RINGS LTD.	20 Jul 2021	Dividend	1.50	-
Jyothy Labs Ltd	20 Jul 2021	Dividend	4.00	-
Dr. Lal PathLabs Ltd	20 Jul 2021	Final Dividend	8.00	22 Jul 2021
Orient Electric Ltd	20 Jul 2021	Final Dividend	1.25	-
SAINT-GOBAIN SEKURIT INDIA LTD.	20 Jul 2021	Final Dividend	1.00	-
Sharda Cropchem Ltd	20 Jul 2021	Final Dividend	3.00	22 Jul 2021
SHRIRAM CITY UNION FINANCE LTD.	20 Jul 2021	Final Dividend	13.00	-
TCI Express Ltd	20 Jul 2021	Final Dividend	2.00	-
ADC India Communications Limited	22 Jul 2021	Dividend	2.50	-
ASTEC LIFESCIENCES LIMITED	22 Jul 2021	Final Dividend	1.50	-
BASF INDIA LTD.	22 Jul 2021	Final Dividend	5.00	-
BASF INDIA LTD.	22 Jul 2021	Special Dividend	5.00	-
Bhageria Industries Ltd	22 Jul 2021	Final Dividend	3.50	-
BLUE STAR LTD.	22 Jul 2021	Final Dividend	4.00	23 Jul 2021
CARBORUNDUM UNIVERSAL LTD.	22 Jul 2021	Final Dividend	1.50	-
Cholamandalam Investment and Finance Company Ltd	22 Jul 2021	Final Dividend	0.70	-
EIMCO ELECON (INDIA) LTD.	22 Jul 2021	Dividend	5.00	-
ELECON ENGINEERING CO.LTD.	22 Jul 2021	Dividend	0.40	23 Jul 2021
HATSUN AGRO PRODUCT LTD.	22 Jul 2021	Interim Dividend	6.00	23 Jul 2021
Heritage Foods Limited	22 Jul 2021	Final Dividend	5.00	-
HERO MOTOCORP LTD.	22 Jul 2021	Final Dividend	25.00	-
HERO MOTOCORP LTD.	22 Jul 2021	Special Dividend	10.00	-
HIL LTD.	22 Jul 2021	Final Dividend	25.00	-
ICRA LTD.	22 Jul 2021	Dividend	27.00	-
KABRA EXTRUSIONTECHNIK LTD.	22 Jul 2021	Dividend	2.50	-
MTAR Technologies Ltd	22 Jul 2021	Final Dividend	3.00	-
PDS Multinational Fashions Ltd	22 Jul 2021	Final Dividend	15.75	-
SHREE CEMENT LTD.	22 Jul 2021	Final Dividend	60.00	24 Jul 2021
Sumitomo Chemical India Ltd	22 Jul 2021	Final Dividend	0.80	23 Jul 2021
TATA METALIKS LTD.	22 Jul 2021	Dividend	4.00	-
Tata Steel Long Products Ltd	22 Jul 2021	Final Dividend	5.00	-
THERMAX LTD.	22 Jul 2021	Final Dividend	7.00	23 Jul 2021
Titan Company Limited	22 Jul 2021	Dividend	4.00	-
UNICHEM LABORATORIES LTD.	22 Jul 2021	Final Dividend	4.00	-
VENKY'S (INDIA) LTD.	22 Jul 2021	Final Dividend	17.00	-
Angel Broking Ltd	23 Jul 2021	Interim Dividend	5.15	26 Jul 2021
ELGI EQUIPMENTS LTD.	23 Jul 2021	Final Dividend	0.80	-
KARUR VYSYA BANK LTD.	23 Jul 2021	Dividend	0.50	-
PATEL INTEGRATED LOGISTICS LTD.	23 Jul 2021	Final Dividend	0.10	-
Seacoast Shipping Services Ltd	23 Jul 2021	Dividend	0.50	-
TECH MAHINDRA LTD.	23 Jul 2021	Final Dividend	15.00	-
TECH MAHINDRA LTD.	23 Jul 2021	Special Dividend	15.00	-

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
WHITE ORGANIC REATIL LTD.	20-Jul-21	03-Aug-21	37.45	28,36,080	201.95
PENTOKEY ORGANY (INDIA) LTD.	09-07-2021	23-07-2021	8.75	15,99,850	-

### BONUS

Co-Name	Ex Bonus Date	Ratio
SADHANA NITROCHEM LTD.	19-Jul-21	2:5
TIAAN CONSUMER LTD.	20-Jul-21	59:10

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	15923	15644	16250	15538	14204	15741-16351	Buy between 15875-15901 zone. Targets at 16101/16251/16501. Stop at 15601.
BANK NIFTY	35752	34761	37201	34765	31779	34761-37201	Buy between 35201-35351 zone. Targets 36501/37201/37601. with stop at 34761.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	667	569	707	628	575	Positive	UNITED SPIRITS LTD is a subsidiary of Diageo plc- a global leader in beverage alcohol with portfolios including brands such as McDowell's No.1, Royal Challenge, Signature, and Antiquity, among others. It also imports, manufactures and sells Diageo's iconic brands such as Johnnie Walker, VAT 69, Black & White, Smirnoff and Ciroc in India. The positive catalyst in favor of USL is the YoY strong pick-up in demand amidst improved consumer sentiments and focus on newer trend of consumption at home premises. In addition, the Company holds the perpetual right to the Bangalore Franchise of Board of Control for Cricket in India - Indian Premier League (BCCI-IPL). Simply buy at CMP, targeting 707/750 mark and then aggressive targets at all-time-high at 817 mark. Stop below 569. Holding Period: 3-5 Months.

**UNITED SPIRITS LTD (USL)** is a subsidiary of Diageo plc- a global leader in beverage alcohol with portfolios including brands such as McDowell's No.1, Royal Challenge, Signature, and Antiquity, among others. It also imports, manufactures and sells Diageo's iconic brands such as Johnnie Walker, VAT 69, Black & White, Smirnoff and Ciroc in India.

In addition, the Company holds the perpetual right to the Bangalore Franchise of Board of Control for Cricket in India - Indian Premier League (BCCI-IPL).

The positive catalyst in favor of USL is the YoY strong pick-up in demand amidst improved consumer sentiments and focus on newer trend of consumption at home premises. Amidst ongoing pandemic, USL preferred strategy appears to be to reinvest and renovate its biggest core brands i.e. McDowell's No. 1 and Royal Challenge with an innovative packaging and new blends. The management has as well indicated that McDowell's No 1 renovation received a good response from customers. The strategy of investing in increasing its brand strength and boosting its premium brands is seen boding well as is materializing to higher share of its revenues. USL also continues to focus on its premiumisation strategy. Improving trends for premium portfolio in FY21 is a positive sign.

The management is also focused its resources on capitalising latest trends such as consumption in home premises. Potential new distribution model like online ordering and home delivery can be a structural positive for USL. Advertisement spends are expected to play a significant the firm to drive its premiumisation strategy over the longer term.

USL is also set to benefit from the unlocking of movement restrictions across states as Covid cases come down.

Technically, brace yourselves for a major rebound play on the daily charts with recent sequence of higher high intact on the daily charts. An impulse uptrend is seen forming on the weekly time scale, with positive SAR series, as the price pattern has just been confirmed on its close above the Jan 2021 highs at 663 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 589 zone.

**Simply buy at CMP, and on dips between 613-621 zone, targeting 707/750 mark and then at all-time-high at 817. Stop 571. Holding Period: 3 Months+. Aggressive 1-year targets seen at psychological 1000 mark.**

Daily Chart of UNITED SPIRITS:

