

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
ESTER INDUSTRIES LTD.	22 Nov 2021	Interim Dividend	1.40	23 Nov 2021
GABRIEL INDIA LTD.	22 Nov 2021	Interim Dividend	0.55	23 Nov 2021
Glenmark Life Sciences Ltd	22 Nov 2021	Interim Dividend	10.50	23 Nov 2021
IPCA LABORATORIES LTD.	22 Nov 2021	Interim Dividend	8.00	23 Nov 2021
IRCON International Ltd	22 Nov 2021	Interim Dividend	0.70	23 Nov 2021
JAMNA AUTO INDUSTRIES LTD.	22 Nov 2021	Interim Dividend	0.50	23 Nov 2021
MSTC Ltd	22 Nov 2021	Interim Dividend	2.00	23 Nov 2021
Oil and Natural Gas Corporation Ltd	22 Nov 2021	Interim Dividend	5.50	23 Nov 2021
PREMCO GLOBAL LTD.	22 Nov 2021	Interim Dividend	4.00	23 Nov 2021
Quess Corp Ltd	22 Nov 2021	Interim Dividend	4.00	23 Nov 2021
TIDE WATER OIL (INDIA) LTD.	22 Nov 2021	Interim Dividend	20.00	23 Nov 2021
Computer Age Management Services Ltd	23 Nov 2021	Interim Dividend	9.50	24 Nov 2021
Cochin Shipyard Ltd	23 Nov 2021	Interim Dividend	6.00	24 Nov 2021
Hindustan Aeronautics Ltd	23 Nov 2021	Interim Dividend	14.00	24 Nov 2021
Likhitha Infrastructure Ltd	23 Nov 2021	Interim Dividend	1.50	24 Nov 2021
NATCO PHARMA LTD.	23 Nov 2021	Interim Dividend	0.50	24 Nov 2021
OIL INDIA LTD.	23 Nov 2021	Interim Dividend	3.50	24 Nov 2021
RAMA PHOSPHATES LTD.	23 Nov 2021	Interim Dividend	1.20	24 Nov 2021
Super Fine Knitters Ltd	23 Nov 2021	E.G.M.	-	-
AMARA RAJA BATTERIES LTD.	24 Nov 2021	Interim Dividend	4.00	25 Nov 2021
CRISIL LTD.	24 Nov 2021	Interim Dividend	9.00	25 Nov 2021
G M Polyplast Ltd	24 Nov 2021	Interim Dividend	1.00	25 Nov 2021
GUJARAT PIPAVAV PORT LTD.	24 Nov 2021	Interim Dividend	1.60	25 Nov 2021
GRANULES INDIA LTD.	24 Nov 2021	Interim Dividend	0.25	25 Nov 2021
GUJARAT THEMIS BIOSYN LTD.	24 Nov 2021	Interim Dividend	2.00	25 Nov 2021
GUJARAT THEMIS BIOSYN LTD.	24 Nov 2021	Special Dividend	5.00	25 Nov 2021
HINDUJA GLOBAL SOLUTIONS LTD.	24 Nov 2021	Interim Dividend	10.00	25 Nov 2021
MANAPPURAM FINANCE LTD.	24 Nov 2021	Interim Dividend	0.75	25 Nov 2021
MORGANITE CRUCIBLE (INDIA) LTD.	24 Nov 2021	Special Dividend	42.00	25 Nov 2021
NATIONAL ALUMINIUM CO.LTD.	24 Nov 2021	Interim Dividend	2.00	25 Nov 2021
POWER FINANCE CORPORATION LTD.	24 Nov 2021	Interim Dividend	2.50	25 Nov 2021
POLYPLEX CORPORATION LTD.	24 Nov 2021	Interim Dividend	15.00	25 Nov 2021
RASHTRIYA CHEMICALS & FERTILIZERS LTD.	24 Nov 2021	Interim Dividend	1.35	25 Nov 2021
rites Ltd	24 Nov 2021	Interim Dividend	4.00	25 Nov 2021
ZUARI GLOBAL LTD.	24 Nov 2021	Interim Dividend	2.00	25 Nov 2021
Abans Enterprises Ltd	25 Nov 2021	Interim Dividend	0.10	26 Nov 2021
BHARAT FORGE LTD.	25 Nov 2021	Interim Dividend	1.50	26 Nov 2021
CUPID LTD.	25 Nov 2021	Interim Dividend	1.00	26 Nov 2021
INDAG RUBBER LTD.	25 Nov 2021	Interim Dividend	0.90	26 Nov 2021
KIOCL Ltd	25 Nov 2021	Interim Dividend	0.98	26 Nov 2021
KAVERI SEED COMPANY LTD.	25 Nov 2021	Interim Dividend	4.00	26 Nov 2021
NILE LTD.	25 Nov 2021	Interim Dividend	1.00	26 Nov 2021
NUCLEUS SOFTWARE EXPORTS LTD.	25 Nov 2021	Buy Back of Shares	-	27 Nov 2021
PANAMA PETROCHEM LTD.	25 Nov 2021	Interim Dividend	2.00	26 Nov 2021
PG FOILS LTD.	25 Nov 2021	Interim Dividend	2.00	26 Nov 2021
PTC INDIA LTD.	25 Nov 2021	Interim Dividend	2.00	26 Nov 2021
Shankar Lal Rampal Dye-Chem Ltd	25 Nov 2021	E.G.M.	-	-

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
MANGALAM INDUSTRIAL FINANCE LTD	11-Nov-21	25-Nov-21	0.50	21,15,61,570	3.09
KINTECH RENEWABLES LTD	09-Nov-21	23-Nov-21	120.00	2,51,980	229.80
AKM LACE AND EMBROTEX LTD	09-Nov-21	23-Nov-21	10.00	7,86,000	-

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17765	17326	18133	17850	16002	17345-18075	Sell between 17845-17851 zone. Targets at 17326/17075. Stop at 18201.
BANK NIFTY	37976	36201	39223	38436	35593	36201-39223	Sell between 38101-38175. Targets at 37251/36201. Stop at 39451.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX CORPORATION	1693	1189	1967	1734	1290	Positive	Polyplex Corporation has the seventh-largest capacity of polyester (PET) film globally. Polyplex's capabilities include both thin and thick PET film in a wide range of thickness and surface properties covering a spectrum of applications. Polyplex's products are used in packaging (73%) and in Industrial and electrical industry (27%). Global thin PET film industry is likely to grow between 5-6% years & India is world's biggest and fastest growing flexible packaging market which is expected to grow at 9%-10%. Simply buy at CMP, CMP, and on dips between 1250-1300 zone, targeting 1967/2051 mark and then targets at psychological 2500 with stop below 1189.

Incorporated in 1984, **Polyplex Corporation Ltd. (Polyplex)** has the seventh-largest capacity of polyester (PET) film globally. Polyplex's capabilities include both thin and thick PET film in a wide range of thickness and surface properties covering a spectrum of applications. A Small-Cap company now having a market cap of Rs 5,296 Crore)

The diversified business portfolio also includes BOPP, Blown PP/PE and CPP films produced in state-of-the-art plants with economic size. Integrated downstream capabilities of Metallizing, Holography, Silicone Coating, Offline Chemical Coating, Extrusion Coating and Transfer Metallized Paper deliver further value-added products.

Polyplex is the Group Holding Company with economic interest in the overseas businesses is 51%. Polyplex is listed on BSE/NSE in India and its Thai subsidiary (PTL) on the Stock Exchange of Thailand (SET).

- Polyplex's products are used in packaging (73%) and in Industrial and electrical industry (27%). The total base film capacity of 3, 81,837 MT per annum and delivers its products to more than 80 countries. Polyplex has large international presence, supplying to about 1950 customers in 75 countries across Europe, the Americas, and the Indian sub-continent, Far East, Asia Pacific and the Middle East. Being one of the leading PET film manufacturers, Polyplex operates close to its key regional markets, with manufacturing and supply points across the world. We run integrated manufacturing & distribution operations in six countries viz. India, Thailand, Turkey, U.S.A.,, India & Netherlands.
- Dividend paid every year since 1993-94.
- Demand growing at 5-6% due to design versatility, resource economy, low carbon footprint, cost advantage and retail format/packaging innovations. India is world's biggest and fastest growing flexible packaging market which is expected to grow at 9%-10%. Polyplex growth more than the average market growth rate, Capacity CAGR at 10%.
- Approx. 1.79 Million Tons of Capacity (more than 61% in China) to be further added in Thin PET by 2024 globally.
- Versatility and high performance of polyester film leads itself to a wide range of 100+ applications in both industrial & consumer staples and consumer discretionary sector.
- Newer applications in healthcare & electric vehicle (EV) battery could result in new stream of sustainable demand growth.
- Polyplex consolidated debt declined to Rs.734 crores in Dec 2020 from Rs.1294.33crores in FY16.

Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on all time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1365-1381 zone. The level of Rs 1365-1381 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

Simply buy at CMP, and on dips between 1250-1300 zone, targeting 1967/2051 mark and then targets at psychological 2500 with stop below 1189.

Aggressive 1-year targets seen at 3000 zone.

Daily Chart of POLYPLEX CORPORATION:

