

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
CHOLAFIN	23 Dec 2019	Interim Dividend	1.00	24 Dec 2019
KESORAMIND	24 Dec 2019	Spin Off	-	26 Dec 2019
ABANSENT	26 Dec 2019	Interim Dividend	0.10	27 Dec 2019

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
JB CHEMICALS PHARMACEUTICALS LTD.	16-Dec-19	30-Dec-19	440.00	29,54,545	423.05

BONUS

Co-Name	Ex Bonus Date	Ratio
BALMLAWRIE	26 Dec 2019	1:2
AXITA	27-Dec-19	1:1

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	12272	12001	12501	11869	11527	12075-12501	Buy between 12175-12201 zone, targeting 12375/12501. Stop 11975.
BANK NIFTY	32385	31201	32601	30680	29679	31951-33001	Buy between 32221-32265 zone. Targets at 32601/33001. Stop 31201.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
INFO EDGE (NAUKRI)	2642	2139	2751	2501	2148	Positive	INFO EDGE is clearly in an up-wave pattern and now seen moving above its all-time-high at 2740. A move above 2740 mark could lead to momentum buying which could lift the stock towards its psychological 3000 mark. The stock has been an outperformer. Establishing long positions at CMP, and on dips between 2300-2350zone should be the preferred trading strategy, targeting 2751 and then aggressive targets at 2951-3000 zone. Stop below 2139. Holding Period: 3 Months.

Info Edge India Limited is India's premier online classifieds company in recruitment, matrimony, real estate, education and related services. The company, with a view to tap into the growing and vibrant Indian internet market, undertakes investments in early stage companies / start-up ventures. Media articles suggest that Zomato is likely to raise a fresh round of funding at a valuation of over USD 3bn. If this goes through, it may provide further potential upside.

Info Edge India's business portfolio comprises:

- Recruitment – www.naukri.com – market leader in the Indian e-recruitment space.
- Matrimony – www.jeevansathi.com.
- Real Estate – www.99acres.com.
- Education – www.shiksha.com.

Daily Chart of Info Edge:



Technically, brace yourselves for a major breakout play from a complex 'Flag Pattern' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, major confirmation above its all-time high at 2740 mark. Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The stock has been a major outperformer.

The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 2166 zone. The level of Rs2166-2201 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists the stock at CMP, and on dips between 2000-2100 zone, targeting 2751 and then aggressive targets at 2945-3001zone with stop at 2139. Holding Period: 60 Days.

Mehta Group

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