

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
ADANIENT	23 Mar 2020	Interim Dividend	1.00	25 Mar 2020
ALICON	23 Mar 2020	Interim Dividend	1.25	24 Mar 2020
ALLCARGO	23 Mar 2020	Interim Dividend	3.00	24 Mar 2020
AMRITCORP	23 Mar 2020	Interim Dividend	2.50	24 Mar 2020
BENGALASM	23 Mar 2020	Interim Dividend	15.00	24 Mar 2020
BPCL	23 Mar 2020	Interim Dividend	16.50	24 Mar 2020
BRIGADE	23 Mar 2020	Interim Dividend	1.00	24 Mar 2020
CADILAHC	23 Mar 2020	Interim Dividend	3.50	24 Mar 2020
CYIENT	23 Mar 2020	Interim Dividend	9.00	24 Mar 2020
FCL	23 Mar 2020	Interim Dividend	0.05	24 Mar 2020
GALAXYSURF	23 Mar 2020	Interim Dividend	8.00	24 Mar 2020
GALAXYSURF	23 Mar 2020	Special Dividend	6.00	24 Mar 2020
GARWARPOLY	23 Mar 2020	Interim Dividend	10.00	24 Mar 2020
GRAPHITE	23 Mar 2020	Interim Dividend	2.00	25 Mar 2020
HAL	23 Mar 2020	Interim Dividend	33.25	24 Mar 2020
IBVENTURES	23 Mar 2020	Interim Dividend	2.25	24 Mar 2020
IOC	23 Mar 2020	Interim Dividend	4.25	25 Mar 2020
KIRLOSIND	23 Mar 2020	Interim Dividend	10.00	25 Mar 2020
LAURUSLABS	23 Mar 2020	Interim Dividend	1.50	25 Mar 2020
MARVINY	23 Mar 2020	Interim Dividend	2.00	24 Mar 2020
MASTEK	23 Mar 2020	Interim Dividend	5.00	25 Mar 2020
MJCO	23 Mar 2020	Interim Dividend	2.00	24 Mar 2020
MUTHOOTFIN	23 Mar 2020	Interim Dividend	15.00	25 Mar 2020
ONGC	23 Mar 2020	Interim Dividend	5.00	24 Mar 2020
ORIENTBANK	23 Mar 2020	Amalgamation	-	25 Mar 2020
PRINCEPIPE	23 Mar 2020	Interim Dividend	1.00	24 Mar 2020
RBLBANK	23 Mar 2020	Interim Dividend	1.50	25 Mar 2020
SHANKARA	23 Mar 2020	Interim Dividend	2.00	25 Mar 2020
SHILGRAVQ	23 Mar 2020	Interim Dividend	1.50	25 Mar 2020
THANGAMAYL	23 Mar 2020	Interim Dividend	5.00	24 Mar 2020
TRITONV	23 Mar 2020	Interim Dividend	15.00	25 Mar 2020
ULTRAMAR	23 Mar 2020	Interim Dividend	5.00	24 Mar 2020
UNIDT	23 Mar 2020	Interim Dividend	3.40	24 Mar 2020
UNITEDBNK	23 Mar 2020	Amalgamation	-	25 Mar 2020
VSTILLERS	23 Mar 2020	Interim Dividend	15.00	25 Mar 2020
AIMCOPEST	24 Mar 2020	Interim Dividend	1.50	26 Mar 2020
BAJAJST	24 Mar 2020	Stock Split From Rs.10/- to Rs.5/-	-	26 Mar 2020
DIXON	24 Mar 2020	Interim Dividend	4.00	26 Mar 2020
GHCL	24 Mar 2020	Interim Dividend	3.00	26 Mar 2020
INDNIPPON	24 Mar 2020	Interim Dividend	3.75	26 Mar 2020
LT	24 Mar 2020	Interim Dividend	10.00	26 Mar 2020
LUMAXIND	24 Mar 2020	Interim Dividend	17.50	26 Mar 2020
NUCLEUS	24 Mar 2020	Interim Dividend	9.00	26 Mar 2020
PPAP	24 Mar 2020	Interim Dividend	2.00	26 Mar 2020
RPGLIFE	24 Mar 2020	Interim Dividend	4.00	26 Mar 2020
ADANIGAS	26 Mar 2020	Interim Dividend	0.25	27 Mar 2020
AGIIL	26 Mar 2020	Interim Dividend	0.50	27 Mar 2020
AMBER	26 Mar 2020	Interim Dividend	1.60	27 Mar 2020
BCPL	26 Mar 2020	Interim Dividend	0.40	27 Mar 2020
CUB	26 Mar 2020	Interim Dividend	0.50	27 Mar 2020
EMAMILTD	26 Mar 2020	Interim Dividend	2.00	27 Mar 2020
GRSE	26 Mar 2020	Interim Dividend	5.74	27 Mar 2020
HUDCO	26 Mar 2020	Interim Dividend	0.75	28 Mar 2020
L&TFH	26 Mar 2020	Interim Dividend	0.90	28 Mar 2020
NTPC	26 Mar 2020	Interim Dividend	0.50	27 Mar 2020
PRIMAPLA	26 Mar 2020	Interim Dividend	1.00	28 Mar 2020
SHARDA	26 Mar 2020	Spin Off	-	27 Mar 2020
SHK	26 Mar 2020	Interim Dividend	0.95	27 Mar 2020
SMSPHARMA	26 Mar 2020	Interim Dividend	0.25	28 Mar 2020
SUNTV	26 Mar 2020	Interim Dividend	12.50	27 Mar 2020
VAIBHAVGBL	26 Mar 2020	Interim Dividend	19.74	27 Mar 2020
WABCOINDIA	26 Mar 2020	Interim Dividend	10.00	27 Mar 2020
ACC	27 Mar 2020	Final Dividend	14.00	30 Mar 2020

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
ORCHID SECURITIES LTD.	23-Mar-20	8-Apr-20	7.50	10,50,000	5.45
EPSOM PROPERTIES	20-Mar-20	07-Apr-20	3.00	19,37,728	7.15
ADITYA VISION LTD	18-Mar-20	01-Apr-20	20.00	33,50,000	17.20
MAHAAN IMPEX LTD	17-Mar-20	31-Mar-20	15.15	5,83,700	
GATI LTD.	13-Mar-20	27-Mar-20	75.00	3,17,42,615	62.85

BONUS

Co-Name	Ex Bonus Date	Ratio
PALMJEWELS	26-Mar-20	36:100
JUNCTION	30-Mar-20	1:2
TAHL	23-Apr-20	1:4

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	8745	7755	9201	11479	11574	7500-9201	Sell between 9001-9111 zone, Targets 8501 and then at 7801-8000 with stop at 9401.
BANK NIFTY	20318	19100	22001	29314	29825	19100-22001	Sell between 21000-21100 zone. Targets at 19100/18001. Stop at 22301.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
EICHER	15678	14501	18511	18938	19251	Negative	EICHER MOTORS is clearly in a down-wave pattern and now has also broken down below its Aug 2019 low at 15200. The stock price is now aiming to break below psychological 15000 mark. Momentum oscillators clearly in sell mode. Establishing short positions at CMP and on strength between 16500-17001 zone should be the preferred trading strategy, targeting 14501 and then aggressive targets at 12691 mark. Stop above 18511. Holding Period: 1 Month.

Incorporated in 1982, Eicher Motors Limited is the flagship company of the Eicher Group in India and a leading player of the Indian automobile industry

Eicher is the listed parent of Royal Enfield, the global leader in middleweight motorcycles. The world's oldest motorcycling brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focused on bringing the simplest, yet engaging and accessible motorcycling, Royal Enfield operates in India, and over 50 countries around the world. With modern development facilities in Leicestershire, UK and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world.

In addition to motorcycles, Eicher has a joint venture with Sweden's AB Volvo - Volvo Eicher Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV has a complete range of trucks and buses from 5-55 tonnes, and its integrated manufacturing plant in Pithampur, Madhya Pradesh is the global hub for medium duty five- and eight-litre engines for Volvo Group.

We suspect, in near term, the stock likely to underperform on the bourses primarily on backdrop of concerns on macros and most importantly; sluggish demand amidst ongoing slowdown, mounting competition and declining exports; hence, we maintain 'SELL'.

Technically, EICHER MOTORS' stock price pattern appears ugly at current levels.

The momentum oscillators are in sell mode signaling further sharp down move. The stock price has already signaled a further down from a "higher consolidation pattern" on the monthly charts with the sequence of lower highs / lows is intact on daily charts, indicating further weakness. Major weakness on cards as the stock price has signaled to move below its intermediate Aug 2019 low at 15200. The stock is seen moving below this level after consolidating between 15200-23500 zone for past 8-months. Aggressive downside risk below 15200 is at 12691 mark.

The stock is likely to continue its big underperformance going forward. The 200-DMA of the stock is placed at 19251.

Establishing short positions at CMP and on strength between 16500-17001 zone should be the preferred trading strategy, targeting 14501 and then aggressive targets at 12691 mark. Stop above 18511. Holding Period: 1 Month.

Daily Chart of EICHER

