

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
Easy Trip Planners Ltd	28 Feb 2022	Bonus issue 1:1	-	02 Mar 2022
GLITTEK GRANITES LTD.	28 Feb 2022	E.G.M.	-	-
Data Infrastructure Trust	02 Mar 2022	Income Distribution (InvIT)	-	03 Mar 2022
FACOR ALLOYS LTD.	02 Mar 2022	E.G.M.	-	-
Prismx Global Ventures Ltd	02 Mar 2022	Right Issue of Equity Shares	-	03 Mar 2022
TANEJA AEROSPACE & AVIATION LTD.	02 Mar 2022	Interim Dividend	0.50	03 Mar 2022
Arshiya Limited	03 Mar 2022	Spin Off	-	04 Mar 2022
Containerway International Ltd	03 Mar 2022	Stock Split From Rs.10/- to Rs.5/-	-	05 Mar 2022
PG FOILS LTD.	03 Mar 2022	E.G.M.	-	-

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
KRISHNA VENTURES LTD	25-Feb-22	11-Mar-22	11.50	27,40,000	28.45
KACHCHH MINERALS LTD	25-Feb-22	11-Mar-22	8.00	13,78,234	24.70
JAMES WARREN TEA LTD	23-Feb-22	09-Mar-22	295.00	8,42,717	253.80
CLARIANT CHEMICALS (INDIA) LTD	16-Feb-22	02-Mar-22	493.84	60,01,268	484.50
JINDAL CAPITAL LTD	15-Feb-22	28-Feb-22	9.72	18,74,106	30.05

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	16658	16001	17351	17413	16903	16001-17251	Buy between 16575-16591 zone. Targets at 17201/17351/18001. Stop at 15921.
BANK NIFTY	36431	34901	38351	37248	36653	34901-38101	Buy between 35451-35501 zone. Targets at 37661/38351/39001. Stop at 34401.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
LINDE INDIA	2723	2161	3000	2611	2250	Positive	Incorporated in 1935, Linde India is the leading industrial gases company in India — owning and operating India's largest air separation plant and runs more than 20 production facilities and filling stations across the country. Linde India has the largest sales and distribution network in the country giving us a wide geographic reach and placing us close to our customers in any part of India. Look to buy at CMP, and on dips between 2400-2450 zone, targeting psychological 3000 and then aggressive targets at 3500 mark. Stop below 2161. Holding Period: 9-12 Months.

Incorporated in 1935, Linde India Limited (formerly BOC India Limited) has adapted global expertise to cater the needs of the Indian industry. The company now has been operating for more than 80 years, delivering innovative, quality and reliable services and solutions that create value for our customers. The company is primarily engaged in manufacture of industrial and medical gases and construction of cryogenic and non-cryogenic air separation plants.

Last week, the Board of Directors of Linde India Limited has recommended a total dividend of 135% (i.e., INR13.50 per equity share) inclusive of a special dividend of 1000% (i.e., INR 10.00 per equity share) on 85,284,223 fully paid up equity shares of INR 10/- each for the year ended 31 December 2021.

Before that, the Company on 10 February 2022 signed a 15-year long-term agreement structured on Lease and O&M basis with ESL Steel Ltd. (ESL), a Vedanta Group Company for supply of 800 tonnes per day of Oxygen and 900 tonnes per day of Nitrogen to them at their steelworks at Bokaro.

Also, for the quarter ended December 2021, the company's sales rose 35.49% to Rs 644.15 crore as against Rs 475.43 crore during the previous quarter ended December 2020. The company's profit after tax registered a 19.42% rise to Rs 67.83 crore in October-December from Rs 56.80 crore during the same period a year ago.

Look to buy at CMP, and on dips between 2400-2450 zone, targeting psychological 3000 and then aggressive targets at 3500 mark. Stop below 2161. Holding Period: 9-12 Months

Daily Chart of LINDE INDIA:

