

### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
GOLDIAM INTERNATIONAL LTD.	28 Mar 2022	Stock Split From Rs.10/- to Rs.2/-	-	29 Mar 2022
STEEL AUTHORITY OF INDIA LTD.	28 Mar 2022	Interim Dividend	2.50	29 Mar 2022
ARC Finance Ltd	29 Mar 2022	Stock Split From Rs.10/- to Rs.1/-	-	30 Mar 2022
BEML LTD.	29 Mar 2022	Interim Dividend	5.00	30 Mar 2022
Gian Life Care Ltd	29 Mar 2022	Bonus issue 6:5	-	30 Mar 2022
Housing & Urban Development Corporation Ltd	29 Mar 2022	Interim Dividend	0.75	30 Mar 2022
SBI Life Insurance Company Ltd	29 Mar 2022	Interim Dividend	2.00	30 Mar 2022
SUNDARAM-CLAYTON LTD.	29 Mar 2022	Interim Dividend	44.00	30 Mar 2022
7NR Retail Ltd	30 Mar 2022	Stock Split From Rs.10/- to Rs.1/-	-	31 Mar 2022
AMBUJA CEMENTS LTD.	30 Mar 2022	Final Dividend	6.30	01 Apr 2022
CRISIL LTD.	30 Mar 2022	Final Dividend	15.00	-
CRISIL LTD.	30 Mar 2022	Special Dividend	7.00	-
DHAMPUR SUGAR MILLS LTD.	30 Mar 2022	Interim Dividend	6.00	31 Mar 2022
Gilada Finance & Investments Ltd	30 Mar 2022	Bonus issue 1:1	-	31 Mar 2022
Gilada Finance & Investments Ltd	30 Mar 2022	Stock Split From Rs.10/- to Rs.5/-	-	31 Mar 2022
NEPTUNE EXPORTS LTD.	30 Mar 2022	Amalgamation	7.00	30 Mar 2022
Nakoda Group of Industries Ltd	30 Mar 2022	Right Issue of Equity Shares	1.58	01 Apr 2022
NORTHERN PROJECTS LTD.	30 Mar 2022	Amalgamation	-	30 Mar 2022
SBI Cards and Payment Services Ltd	30 Mar 2022	Interim Dividend	2.50	31 Mar 2022
TEA TIME LTD.	30 Mar 2022	Amalgamation	-	30 Mar 2022
Gujarat Fluorochemicals Ltd	31 Mar 2022	Interim Dividend	2.00	04 Apr 2022

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
KPR MILL LTD	25-Mar-22	07-Apr-22	805.00	22,36,000	644.95
GULF OIL LUBRICANTS INDIA LTD	24-Mar-22	06-Apr-22	600.00	14,16,667	440.40
MAYUR UNIQUOTERS LTD	24-Mar-22	06-Apr-22	650	6,25,000	403.90
ISMT LTD	21-Mar-22	01-Apr-22	31.84	7,52,86,269	49.65

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17153	16691	17751	17192	17036	16771-17654	Buy only above 17301 zone. Targets at 17551/17751/18101. Stop at 16691.
BANK NIFTY	35410	34201	37001	36912	36708	34351-36291	Buy between 35101-35251. Targets at 37001/38211/39001. Stop at 33651.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	109	75	123	104	90	Positive	Incorporated in 1911, Bank of Baroda is India's leading PSU banks serving 131 million customers (Pan-India presence with over 8182 branches) and has a meaningful presence in international operations with its JVs and subsidiaries (351 branches) with 12% of total business deriving from overseas. The global loan book stands at Rs. 7.3 lakh crores. BOB has better operating metrics among PSBs and we suspect, earnings to gain traction as loan growth should revive sharply. A potential entrance exists at CMP, and on dips between 91-93 zone, targeting 123/137.50 mark and then aggressive targets at 171 mark. Holding Period: 5-8 Months+. Stop at 75.

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Daily Chart of BANK OF BARODA:



# BOB is our preferred bet in the PSU banks amidst its size and should benefit immensely from the pick-up in economic activity in the Indian economy, with a sturdy PCR, healthy capitalization, a strong liability franchise, and an improved asset quality outlook.

# Also, lower repo rates may help with quick recovery in credit growth.

# BOB reported a strong earnings performance with an over two-fold jump in its net profit at Rs 2,197 crore in the quarter ended December 2021 on higher net interest income (NII) and lower provisions. The bank's net profit was at Rs 1,061 crore in the year-ago period.

# In the quarter ended December 2021, the bank's operating profit also rose, albeit by a modest 8 per cent, to Rs 5,483 crore against Rs 5,084 crore. A 64 per cent fall in treasury income at Rs 499 crore dented the rise in operating profit.

# Net interest margin – a key profitability measure – was at 3.13 per cent for the December quarter against 2.77 per cent over the same period last year. Net interest income (NII) -- the difference between interest earned and interest expended -- rose 14.4 per cent to Rs 8,552 crore.

# Provisions and contingencies fell 27 per cent year-on-year to Rs 2,507 crore against Rs 3450 crore.

The lender's asset quality improved with gross non-performing assets (NPAs) falling to 7.25 per cent at the end of December against 8.48 percent a year prior to that. Net NPA was at 2.25 per cent against 2.39 per cent.

# The bank saw fresh slippages of Rs 2,830 crore in the December quarter while it recovered Rs 2,032 crore and upgraded Rs 1,272 crore from NPA accounts. It wrote off loans amounting to Rs 3,694 crore.

# Its gross advances rose 3.56 per cent year-on-year to Rs 7.72 lakh crore.

# The management expects the growth momentum to continue, led by the Retail segment, while the Corporate book continues to see a gradual recovery.

# CASA Deposits increased by 12.7% YoY with the domestic CASA ratio increasing to 43.21% from 39.49% last year, an increase of 372 bps YoY.

**A potential entrance exists at CMP, and on dips between 91-93 zone, targeting 123/137.50 mark and then aggressive targets at 171 mark. Holding Period: 5-8 Months+. Stop at 73.**

### Mehta Equities

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