

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
INGERRAND	30 Dec 2019	Special Dividend	25.00	31 Dec 2019
JINDALPOLY	30 Dec 2019	Spin Off	-	31 Dec 2019
PEL	30 Dec 2019	Right Issue of Equity Shares	-	31 Dec 2019
POOJA	02 Jan 2020	Bonus issue 1:1	-	04 Jan 2020

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
MOIL LTD.	26-Dec-19	08-Jan-2020	152.00	2,02,81,009	141.45
JB CHEMICALS PHARMACEUTICALS LTD.	16-Dec-19	30-Dec-19	440.00	29,54,545	428.80

BONUS

Co-Name	Ex Bonus Date	Ratio
POOJA	02-Jan-20	1:1

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	12246	12001	12501	11939	11551	12075-12501	Buy between 12175-12201 zone, targeting 12375/12501. Stop 11975.
BANK NIFTY	32412	31201	32601	30996	29796	31951-33001	Buy between 32221-32265 zone. Targets at 32601/33001. Stop 31201.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
PVR	1884	1679	2000	1785	1695	Positive	Zooming into the daily, weekly and monthly charts, we see the stock signaling a major breakout from a higher consolidation zone, the immediate upside targets placed at psychological 2000 mark. Above 2000, a classic momentum play candidate. Establish long position at CMP, and on dips between 1750-1775 zones, targeting 2000 and then aggressive targets at 2100+. Place stops below 1679. Holding Period: 3 Months.

PVR Ltd is a largest and leading and premium Multiplex Cinema Exhibition having around 763 screens across 134 properties. PVR Ltd. is the largest PVR is also present in the movie distribution business through its subsidiary PVR Pictures. The stock has been consolidating at higher levels for past 21-months. With new highs still racking up, being long remains the play.

Since its inception in 1997, the brand has redefined the cinema industry and the way people watch movies in the country. The company acquired Cinemax in 2012 and had taken over DT Cinemas in the year 2016 and now the strategic acquisition of SPI Cinemas (SPI) set to benefit immensely. Following SPI Cinema's acquisition, PVR's total screen count will increase to 706 across 60 cities serving 76 million patrons annually. The company also earns revenue from in-cinema advertisements/product displays and in-cinema sale of food and beverages.

Multiplexes offer one of the best play on rising discretionary spend as India sets aim to become a USD 5 trillion economy by 2024. We suspect movie viewing will continue to flourish with rising prosperity to spend and limited alternative entertainment options.

Technically, brace yourselves for an impulse uptrend on the daily time scale with positive SAR series. The stock is also witnessing a breakout from a probable "Flag Pattern" on the monthly charts. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1695 zone. The level of Rs 1695-1700 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 1750-1775 zones, targeting 2000 and then aggressive targets at 2100+. Place stops below 1679. Holding Period: 3 Months.

Daily Chart of PVR:

