

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
CCL PRODUCTS (INDIA) LTD.	31 Jan 2022	Interim Dividend	3.00	01 Feb 2022
MASTEK LTD.	31 Jan 2022	Interim Dividend	7.00	01 Feb 2022
SAREGAMA INDIA LTD.	31 Jan 2022	Interim Dividend	30.00	01 Feb 2022
VISAKA INDUSTRIES LTD.	31 Jan 2022	Interim Dividend	7.00	01 Feb 2022
India Grid Trust	01 Feb 2022	Income Distribution (InvIT)	-	02 Feb 2022
Orient Electric Ltd	01 Feb 2022	Interim Dividend	0.75	02 Feb 2022
PCBL Ltd	01 Feb 2022	Interim Dividend	10.00	02 Feb 2022
CONTAINER CORPORATION OF INDIA LTD.	02 Feb 2022	Interim Dividend	2.00	03 Feb 2022
COSMO FILMS LTD.	02 Feb 2022	Interim Dividend	10.00	03 Feb 2022
HAZOR MULTI PROJECTS LTD.	02 Feb 2022	E.G.M.	-	-
Nakoda Group of Industries Ltd	02 Feb 2022	E.G.M.	-	-
POWERGRID Infrastructure Investment Trust	02 Feb 2022	Income Distribution (InvIT)	-	03 Feb 2022
Sharda Cropchem Ltd	02 Feb 2022	Interim Dividend	3.00	03 Feb 2022
Share India Securities Ltd	02 Feb 2022	Interim Dividend	2.00	03 Feb 2022
TORRENT PHARMACEUTICALS LTD.	02 Feb 2022	Interim Dividend	25.00	03 Feb 2022
WENDT (INDIA) LTD.	02 Feb 2022	Interim Dividend	20.00	03 Feb 2022
Accelya Solutions India Ltd	03 Feb 2022	Interim Dividend	17.00	04 Feb 2022
Bigbloc Construction Ltd	03 Feb 2022	Interim Dividend	0.10	04 Feb 2022
Dhruv Wellness Ltd	03 Feb 2022	E.G.M.	-	-
Greenpanel Industries Ltd	03 Feb 2022	Interim Dividend	1.50	04 Feb 2022
GRM OVERSEAS LTD.	03 Feb 2022	Interim Dividend	1.00	04 Feb 2022
Indian Energy Exchange Ltd	03 Feb 2022	Interim Dividend	1.00	04 Feb 2022
IIFL Finance Ltd	03 Feb 2022	Interim Dividend	3.50	04 Feb 2022
IIFL Securities Ltd	03 Feb 2022	Interim Dividend	3.00	04 Feb 2022
Integra Garments And Textiles Ltd	03 Feb 2022	Stock Split From Rs.3/- to Rs.1/-		04 Feb 2022
INTELLIVATE CAPITAL ADVISORS LTD.	03 Feb 2022	E.G.M.	-	-
KIRLOSKAR FERROUS INDUSTRIES LTD.	03 Feb 2022	Interim Dividend	2.50	04 Feb 2022
LA OPALA RG LTD.	03 Feb 2022	Interim Dividend	1.50	04 Feb 2022
MOTILAL OSWAL FINANCIAL SERVICES LTD.	03 Feb 2022	Interim Dividend	7.00	04 Feb 2022
NTPC LTD.	03 Feb 2022	Interim Dividend		05 Feb 2022
Parshva Enterprises Ltd	03 Feb 2022	Bonus issue 205:100		04 Feb 2022
SANRHEA TECHNICAL TEXTILES LTD.	03 Feb 2022	E.G.M.		-
Sindhu Trade Links Limited	03 Feb 2022	Stock Split From Rs.10/- to Rs.1/-		04 Feb 2022
SRF LTD.	03 Feb 2022	Interim Dividend	4.75	04 Feb 2022
Sword-Edge Commercials Limited	03 Feb 2022	Bonus issue 1:1	-	04 Feb 2022
Symphony Limited	03 Feb 2022	Interim Dividend	1.00	04 Feb 2022
TRANSPORT CORPORATION OF INDIA LTD.	03 Feb 2022	Interim Dividend	2.00	04 Feb 2022
TCI Express Ltd	03 Feb 2022	Interim Dividend	3.00	05 Feb 2022
Thangamayil Jewellery Ltd	03 Feb 2022	Interim Dividend	5.00	04 Feb 2022
UPSURGE INVESTMENT & FINANCE LTD.	03 Feb 2022	Interim Dividend	0.50	04 Feb 2022
Vaibhav Global Ltd	03 Feb 2022	Interim Dividend	1.50	05 Feb 2022
ZENSAR TECHNOLOGIES LTD.	03 Feb 2022	Interim Dividend	1.50	04 Feb 2022
CHAMBAL FERTILISERS & CHEMICALS LTD.	04 Feb 2022	Interim Dividend	4.50	07 Feb 2022
Embassy Office Parks REIT	04 Feb 2022	Income Distribution RITES	-	07 Feb 2022
MARICO LTD.	04 Feb 2022	Interim Dividend	6.25	07 Feb 2022
SIYARAM SILK MILLS LTD.	04 Feb 2022	Interim Dividend	-	07 Feb 2022

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
IKAB SECURITIES INVESTMENT LTD	28-Jan-22	10-Feb-22	51.00	5,58,373	661.00
SEA GOLD AQUA FARMS LTD	28-Jan-22	10-Feb-22	10.00	15,31,330	25.87
SUNSHIELD CHEMICALS LTD	28-Jan-22	10-Feb-22	352.53	19,11,796	431.60
MEHAI TECHNOLOGY LTD	28-Jan-22	10-Feb-22	46.54	27,84,600	45.65
LYKA LABS LTD	27-Jan-22	09-Feb-22	130.50	74,59,000	180.85
KLK ELECTRICAL LTD	25-Jan-22	08-Feb-22	25.00	24,90,751	-
HOTEL RUGBY LTD	25-Jan-22	08-Feb-22	3.75	37,23,928	-
MERCURY METALS LTD	24-Jan-22	07-Feb-22	1.75	18,07,730	-
SUPREMEX SHINE STEELS LTD	21-Jan-22	04-Feb-22	1.65	85,00,000	-
KERNEX MICROSYSTEMS (INDIA) LTD	17-Jan-22	31-Jan-22	74.50	32,50,000	116.25

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17102	16410	17701	17436	16638	16651-17701	Buy only above 17701 mark. Targets at 17951/18301/18605. Stop at 17251.
BANK NIFTY	37689	35651	39001	36786	36097	35201-39001	Buy only above 38301 mark. Targets at 39001/39251/40001. Stop at 35651.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
TATA POWER	244	177	268	229	163	Positive	Incorporated in the year 1919, TATA POWER COMPANY LIMITED is India's largest integrated private power company with significant international presence and specializes in generating, transmission and distribution of electricity. Tata power has more than 12GW installed generation capacity serving more than 12mn customers and most importantly, is targeting >60% renewable energy portfolio by FY25 with a target of expanding to 25GW installed capacity. The firm has set targets of generating revenue of over Rs. 27,000cr in FY25, with capex spends of Rs. 15,000cr over the next 5 years. Look to buy at CMP, and on dips between 191-200 zone, targeting 267.50/301 mark and then aggressive targets at psychological 350 mark. Stop below 177. Holding Period: 9-12 Months.

Incorporated in the year 1919, **Tata Power** is India's largest integrated private power company with significant international presence and specializes in generating, transmission and distribution of electricity. Tata Power is present across the entire power value chain of conventional & renewable energy and next-generation customer solutions. The company's business operations include power generation from thermal, hydro, solar and wind sources, transmission and distribution. The company also owns coal mines in Indonesia and a license for coal mining in Russia.

On the operating and financial front, the company's consolidated net profit surged 36% to Rs 506 crore in Q2FY22 from Rs 370.93 crore posted in Q2FY21. Consolidated revenue rose 13% to Rs 9,502 crore on an annual basis, primarily led by the acquisition of Odisha discoms and strong execution across the solar EPC segment. Also, all-round improvements seen in both B2B & B2C verticals and across its generation, transmission and distribution. The solar EPC order backlog stood strong at Rs. 72.6bn. The firm has set targets of generating revenue of over Rs. 27,000cr in FY25, with capex spends of Rs. 15,000cr over the next 5 years.

Tata Power has an installed generation capacity of 12,808 MW in India and a presence in all the segments of power sector, viz. Fuel & Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading.

Tata power has more than 12GW installed generation capacity more than 12mn customers and most importantly, is targeting >60% renewable energy portfolio by FY25 with a target of expanding to 25GW installed capacity. The firm's business going forward will be into the green energy theme on backdrop of its established supply chain network and strategic OEM tie-ups.

The tailwinds are in favour for the renewables and ancillary businesses and thereby could fetch higher valuations. We expect market to ascribe higher valuation to segregated portfolio of clean energy businesses on back of a) asset light b) higher growth expectations and c) ESG compliant portfolio.

The macro environment has become favourable for clean and energy businesses which is expected to yield better valuations. The firm acquired four licenses for retail power distribution in Odisha, thereby expanding its total customer base to over 11.7mn. Tata Power, through its solar arm, has been providing 29 years of manufacturing of cells and modules by focusing on cutting-edge technology and world-class innovation. Tata Power's transition into the green segment is gaining strong momentum with nearly 40%/10% market share enjoyed by its EV charging/solar EPC segments. Its solar pump/solar rooftop business witnessed 8x/4x growth during Q1FY22 with the highest ever order book of ~INR11bn across solar pumps.

On the EV front, the company has tied up with OEM partners to provide home charging facilities to EV car buyers and most importantly, has set up close to 500 public charging points in nearly 100 cities and plans to expand to over 3,000 charging points in the next one year.

Look to buy at CMP, and on dips between 191-200 zone, targeting 267.50/301 mark and then aggressive targets at psychological 350 mark. Stop below 177. Holding Period: 9-12 Months.

Daily Chart of TATA POWER:

