

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

**Good Morning & Welcome to Wednesday's trading action at Dalal Street, dated 13th November 2019.**

Our **call of the day** suggests a volatile trading session on cards as there are lots of noise that could distract investors.

- Trade Gloom.
- India's industrial output in September was dismal. The index for industrial production (IIP) contracted for the second consecutive month to 4.3% due to a broad-based slowdown across all components.  
Amidst this backdrop, the street is expecting that India's gross domestic product (GDP) reading for the 2nd quarter would be much worse than anticipated. Please note, India's GDP slipped to a 6-year low in the June quarter. The GDP numbers are likely to trickle in on 29th November. Any bad GDP numbers could trigger USD/INR above the 72.50 mark.  
The only silver lining would be that the data puts pressure on the Reserve Bank Of India to slash rates again despite the backdrop of inching inflation.
- Media reports suggest another whistleblower; names Infosys CEO Salil Parekh for violating value system.
- Sentiments are likely to remain quite subdued after global rating agency Moody's Investors Service on Friday lowered its view to 'negative' from 'stable' on top Indian companies, including SBI, HDFC Bank, Infosys, TCS, ONGC, Oil India, BPCL and many others. Moody's lowered India's outlook to negative from stable, while retaining the issuer rating at Baa2.
- Commanding attention would be the Q2 results to trickle in today:
- **Wednesday:** BATA, MUTHOOT FINANCE, KSCL, PIDILITE, CADILA HEALTHCARE, BHEL, IRCTC, NALCO, RCF, ADANI POWER, RITES, ABB.

Technically, the key technical levels on Nifty are:

- Hurdles at 12105.
- Confirmation of weakness only below 11823.

Option data suggests:

- Nifty's Max Call OI: 12000, 12300.
- Nifty's Max Put OI: 11600, 11500.

Our **chart of the day** suggests establishing long positions in stocks like Jubilant Foods, Kotak Bank and HDFC with interweek perspective!!

- **BULLISH STOCKS:** JUBILANT FOODS, SRF, TATA GLOBAL, YES BANK, DABUR, KOTAK BANK
- **BEARISH STOCKS:** EQUITAS, AUROBINDO PHARMA, HERO MOTO CORP.

## SGX Nifty: (-15, 11930)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	11913	11871	12105	11712	11357	11821-11989	Buy at CMP. Targets at 12105/12251/12501. Stop 11657.
Bank Nifty	31116	31250	32001	29640	29065	30755-31751	Buy between 30901-31000 zone. Targets at 31752/32101. Stop 30001.

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
KOTAKBANK	1616	1589	1687	1592	1433	Positive	Buy between 1591-1595 zone. Targets at 1687/1721. Stop 1561.
TATAGLOBAL	295	293	321	289	239	Positive	Buy at CMP. Targets at 321/337.50. Stop 275.
PAGE INDUSTRIES	23954	22765	25215	23125	21576	Negative	Sell between 24001-24251 zone. Targets at 22765/22001. Stop 25301.

### All About Option Trades:

**Option Trade:** BUY NIFTY 21st NOVEMBER CE Strike Price 12100 at CMP 41.55. Profit: Unlimited. Maximum Loss: Rs. 3,116.25/-. Stop: Exit Call Option if Nifty moves below 11845. (Nifty November Futures CMP 11943.70)

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	318	265	351	287	306	Positive	Buy at CMP. Targets at 351/401. Stop 259.
GRANULES	121.10	97.50	135	115	102	Positive	Buy at CMP. Targets at 135/165. Stop 97.50.
FDC	181	137	200	170	169	Positive	Buy at CMP. Targets at 200/251. Stop 137.

## Mehta Group

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