

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Good Morning & Welcome to Thursday's trading action at Dalal Street, dated 5th December 2019.

Unsurprisingly, the trading theme at Dalal Street will be centered around trade-sensitive stocks in the near term as the U.S. and China's phase-one trade deal continues to be a hot topic.

And that brings us to our **call of the day** which suggests expect volatility, volatility and volatility until the U.S-China trade issues are on the front pages. Well, Yo-Yo movements to be the preferred theme as traders pounce on every Trump statements and tweet.

Please note, Dec. 15 is the deadline for the imposition of fresh import tariffs on China. Risk-on appetite will be the preferred bet and bullish trades will get a boost if Washington does not moves ahead with the tariff hikes on December 15 and vice versa.

Meanwhile, in today's trade also commanding would be the Reserve Bank of India's monetary policy statement. The street largely expects RBI's monetary policy committee to cut the repo rate at which RBI lends to banks by 25 basis points (bps) to 4.9%, while maintaining an accommodative stance.

Also on focus will be Oil producing group OPEC and its allies meet on December 5 to decide on the crude production levels. Lower crude oil prices are positive for importing countries such as India.

Technically speaking, Nifty will aim its all-time-high at 12159 mark in today's trade. Uncharted territory should be the preferred theme for benchmark Nifty as long its trades above its biggest support at 11927 mark.

Amongst stocks which are screaming buys are: KOTAK BANK, TATA MOTORS & RBL Bank.

Stocks banned in F&O segment for today: YESBANK.

As per Wednesday's Provisional Data available on the NSE, FII's sold shares worth Rs. 781.06 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 904.13 crores in the Indian Equity market.

## Outlook for Thursday: Nifty will aim for 'clear skies' territory!

## SGX Nifty:(+15, 12109)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	12043	11927	12159	11982	11449	11971-12159	Buy at CMP. Targets at 12159 /12271-11321 zone. Stop 11919.
Bank Nifty	31979	31251	32351	31310	29398	31751-32551	Buy at CMP. Targets at 32187 /32501/33001. Stop 31337.

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
CENTURY TEXTILES	476	453	483	438	81	Positive	Buy between 457-463 zone. Targets 483/521. Stop 439.
KOTAKBANK	1651	1627	1683	1610	1462	Positive	Buy at CMP. Targets 1683/1711. Stop 1597.
RBLBANK	373	357.5	393	344	509	Positive	Buy at CMP. Targets 393/411. Stop 357.

### All About Option Trades:

**Option Trade:** BUY NIFTY 12th DECEMBER CE Strike Price 12200 at CMP 61.25. Profit: Unlimited. Maximum Loss: Rs. 4,593.75/-. Stop: Exit Call Option if Nifty moves below 11977. (Nifty December Futures CMP 12089.80)

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
Gujarat State Petronet (GSPL)	195.80	179	236	217	197	Positive	Buy at CMP. Targets 236/261. Stop 179.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

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