

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
REDINGTON	03 Dec 2019	Interim Dividend	1.50	04 Dec 2019
MANUGRAPH	04 Dec 2019	Dividend	0.50	-
BRNL	05 Dec 2019	Dividend	0.50	07 Dec 2019
HCLTECH	05 Dec 2019	Bonus issue 1:1	-	07 Dec 2019
HEIDELBERG	05 Dec 2019	Interim Dividend	1.50	06 Dec 2019
SAGRSOY-B	05 Dec 2019	Reduction of Capital	-	06 Dec 2019
THOMASCOOK	05 Dec 2019	Spin Off	-	06 Dec 2019

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
LASA SUPERGENERICS LTD	02 Dec 2019	13 Dec 2019	18.25	1,05,74,894	17.80
NIIT LTD	25 Nov 2019	06 Dec 2019	125.00	2,68,00,000	105.95
FRESHTROP FRUITS LTD.	21 Nov 2019	04 Dec 2019	110.00	10,00,000	90.80

BONUS

Co-Name	Ex Bonus Date	Ratio
BALMLAWRIE	26 Dec 2019	1:2

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	11922	11751	12251	11733	11459	11655-12200	Sell between 12059-12075 zone, targeting 11801 & then at 11601-11635 mark. Stop at 12275.
BANK NIFTY	31342	30651	32351	30149	29444	30301-31800	Sell between 31455-31501 zone. Targets at 30651/29851. Stop 32351.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
SRF	3235	2991	3350	2950	2728	Positive	SRF has been a star performer since September 2013 and has been aggressively putting in higher highs/lows — most importantly, outperforming broader markets. With new highs still racking up, being long remains the play. Establish longs at CMP, and on dips between 3090-3125 zone, targeting 3350 and then aggressive targets at psychological magical 3500 mark. Stop 2991.

SRF Ltd. was established in 1970, as Shri Ram Fibres Limited, by DCM Limited as a wholly owned subsidiary. Its initial focus was on the manufacture of nylon cord fibers for tires. Over the years, the company diversified its product offerings into chemicals and polymers, technical textiles, engineering plastics, chemicals and packaging films.

The 'Chemicals Business' is witnessing robust revenue growth and margin expansion while lackluster performance is seen in 'Textiles Business' amidst slowdown in the auto sector. The performance of the 'Packaging Films Business' remains stable. We suspect, SRF's 'Chemical Business' will be the key catalyst and a trigger for the firm's future growth.

Technically, brace yourselves for an impulse uptrend on the daily time scale with positive SAR series. The stock is also witnessing a breakout from a probable "Flag Pattern" on the weekly charts. The 50 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 3019 zone. The level of Rs3000-3025 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 3090-3125 zone, targeting 3350 and then aggressive targets at psychological magical 3500 mark. Stop 2991. Holding Period: 3 Months.

Daily Chart of SRF:

