

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
IIFLWAM	29 Jan 2020	Interim Dividend	10.00	30 Jan 2020
GMM	30 Jan 2020	Interim Dividend	1.00	31 Jan 2020
GRANULES	30 Jan 2020	Interim Dividend	0.25	31 Jan 2020
MOTILALOS	31 Jan 2020	Interim Dividend	4.00	03 Feb 2020
SHARDACROP	31 Jan 2020	Interim Dividend	2.00	03 Feb 2020

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
GAURAV MERCANTILES LTD	27-Jan-20	07-Feb-20	42.50	48,10,000	97.75
SUPRA PACIFIC MANAGEMENT CONSULTANCY LTD.	20-Jan-20	31-Jan-20	21.60	14,30,208	17.75
INDIABULLS VENTURES LTD.	15-Jan-20	28-Jan-20	150.00	6,66,66,666	174.95

BONUS

Co-Name	Ex Bonus Date	Ratio
KENVI	29-Jan-20	11:10
FERMENTA	06-Feb-20	2:1
MEERA	06-Feb-20	7:5

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	12248	12101	12439	12119	11645	12001-12501	Buy only above 12285, targeting 12439/12601. Stop 12095.
BANK NIFTY	31242	30201	32251	31721	30071	30100-31951	Buy only above 31751. Targets at 32351/32701. Stop 31000.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
GRSE	207	161	250	207	155	Positive	GRSE is also signaling a major breakout from a probable 'higher consolidation zone' on the monthly charts. Momentum oscillators are clearly in buy mode. Simply buy at CMP, and add on any corrective declines between 185-190 zone, as the stock is likely to aim psychological 250 mark and then logical targets at 271-275 zone. Holding Period: 3 Months. Stop below 161.

GRSE is a shipbuilding company in India under the administrative control of the MoD, primarily catering to the shipbuilding requirements of the Indian Navy and the Indian Coast Guard. GRSE was taken over by Government of India in the year 1960.

GRSE's order book positions stands at Rs. 21,644 Crs as on 31st March 2019. The firm currently has contracts to deliver 8 Anti Submarine Warfare Shallow Water Crafts Contract signed 29 April 2019. In line with future plans of Indian Navy and Indian Coast Guard, GRSE is hopeful of winning few more orders in future.

In addition to its ship and warship building capabilities, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps.

Technically, brace yourselves for a major 'Flag Pattern' breakout play on monthly charts. An impulse uptrend quite likely with positive SAR series, major confirmation above its Jan 2020 highs at 229 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 165 zone. The level of Rs165 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 185-190 zone, with immediate targets at 229 mark. Above 229 mark, major momentum buying likely which will take the stock towards its next goalpost at 251 zone. Holding Period: 3 Months+. Place stop below its key support at 161.

Aggressive long term targets with 1-year perspective is at 275 mark.

Daily Chart of GRSE:

