



The Morning Report

Friday, Dec 15th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21183	20801	21551	20324	18953	21000-21350	POSITIVE
BANK-NIFTY	47732	47351	48001	45304	43673	47431-47951	POSITIVE

Preferred trade:

- NIFTY (CMP 21183): Buy at CMP. Stop at 20787. Targets 21300/21551. Aggressive targets at 21751-22000 zone.
- BANKNIFTY (47732): Buy at CMP. Stop at 47111. Targets 48001/48251. Aggressive targets at 49501-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3241	3181	3279	3180	3127	Positive	Buy at CMP. Stop 3169. Targets 3279/3305/3363.
BANK OF BARODA	221	215	225	204	191	Positive	Buy at CMP. Stop 213. Targets 225/231/237.50.
SUNPHARMA	1231	1211	1247	1215	1070	Positive	Buy at CMP. Stop 1207. Targets 1247/1261/1275.

All About Option Trades:

Option Call: BUY NIFTY 21st DECEMBER CE Strike Price 21400 at CMP 57.80.
Maximum Loss: ₹ 2,890/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21875. (NIFTY DECEMBER Futures CMP 21349.60)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	63	45	83	54	38	Positive	Buy at CMP. Stop 42. Target 83/91/100.
GMRINFRA	77	59	91	63	50	Positive	Buy at CMP. Stop 58. Targets 91/101/122
UNION BANK	124	88	151	113	86	Positive	Buy at CMP. Stop 85. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MUTHOOTFIN. CMP 1481	BUY	1800	1377/1301	1551/2000	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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