



The Morning Report

Friday, Dec 22nd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21255	21207	21593	20709	19050	21200-21550	POSITIVE
BANK-NIFTY	47840	47521	48101	46254	43866	47675-48091	POSITIVE

Preferred trade:

- NIFTY (CMP 21255): Buy at CMP. Stop at 20929. Targets 21401/21593. Aggressive targets at 21751-22000 zone.
- BANKNIFTY (47840): Buy at CMP. Stop at 47311. Targets 47901/48219. Aggressive targets at 49101-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	356	343	326	372	401	Positive	Buy at CMP. Stop 339. Targets 372/389/401.
SRF	2396	2341	2521	2403	2350	Positive	Buy at CMP. Stop 2339. Targets 2451/2521/2667.
TATA CONSUMER	979	949	1010	949	836	Positive	Buy at CMP. Stop 941. Targets 993/1010/1037.

All About Option Trades:

Option Call: BUY NIFTY 28th DECEMBER CE Strike Price 21500 at CMP 84. Maximum Loss: ₹ 4,200/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21175. (NIFTY DECEMBER Futures CMP 21377.50)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	60.30	45	83	57	39	Positive	Buy at CMP. Stop 42. Target 83/91/100.
BANK OF INDIA	110	85	149	110	89	Positive	Buy at CMP. Stop 84. Targets 131/149/175.
UNION BANK	119	95	151	116	87	Positive	Buy at CMP. Stop 93. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 130	BUY	181	111/97	171/225	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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