



# The Morning Report

Friday, Jan 12 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21647	21307	21725	21496	19352	21450-21750	NEUTRAL
BANK-NIFTY	47438	47001	47651	47802	44400	47161-47621	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21647): Buy between 21450-21500 zone. Stop at 21201. Targets 21715/21836. Aggressive targets at 22000-22350 zone.
- BANKNIFTY (47438): Buy between 46900-47000 zone. Stop at 46651. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1275	1239	1307	1231	968	Positive	Buy between 1239-1250 zone. Stop 1201. Targets 1307/1329/1351.
COAL INDIA	392	375	395	370	273	Positive	Buy between 375-377.5 zone. Stop 353. Targets 395/403/411.
MGL	1240	1183	1269	2953	2470	Positive	Buy between 1210-1225 zone. Stop 1169. Targets 1269/1303/1375.

## All About Option Trades:

Option Call: BUY NIFTY 18th JANUARY PE Strike Price 21600 at CMP 108. Maximum Loss: ₹ 5,400/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21837. (NIFTY JANUARY Futures CMP 21690)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1203	1101	1275	1087	800	Positive	Buy at CMP. Stop 1101. Target 1275/1351/1401.
HOMEFIRST FINANCE	972	821	1185	971	833	Positive	Buy at CMP. Stop 811. Targets 1021/1185/1322.
ZOMATO	138	113	161	128	91	Positive	Buy at CMP. Stop 113. Target 161/225/271.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 135	BUY	201	119/97	161/225	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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