

The Morning Report

Friday, February 2nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21697	21607	21900	21628	19652	21600-21950	NEUTRAL
BANK-NIFTY	46189	45721	46351	46621	44791	45891-46321	NEUTRAL

Preferred trade:

- NIFTY (CMP 21697): Buy at CMP. Stop at 21401. Targets 21813/22000. Aggressive targets at 22124-22500 zone.
- BANKNIFTY (46189): Buy at CMP. Stop at 45401. Targets 46551/47251. Aggressive targets at 47750-48101 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	256	243	269	232	201	Positive	Buy at CMP. Stop 241. Targets 269/277/301.
HAL	2997	2897	3079	2977	2061	Positive	Buy at CMP. Stop 2897. Targets 3079/3171/3351.
INDIGO	3067	2973	3133	3000	2555	Positive	Buy at CMP. Stop 2963. Targets 3100/3147/3339.

All About Option Trades:

Option Call: BUY NIFTY 08 th FEBRUARY CE Strike Price 22000 at CMP 57.95.
 Maximum Loss: ₹ 2,897.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21575. (NIFTY FEBRUARY Futures CMP 21742.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	803	621	901	743	621	Positive	Buy at CMP. Stop 597. Target 746/781/851.
ITD CEMENTATION	316	265	375	306	212	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	141	113	161	134	97	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
KALPATARU PROJECTS CMP 803	BUY	1000	719/651	975/1150	9-12 Months

DISCLAIMER CNTD...