



The Morning Report

Monday, February 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21783	21557	22127	21696	19777	21700-21950	NEUTRAL
BANK-NIFTY	45635	45101	46001	46042	44893	45471-45891	NEUTRAL

Preferred trade:

- NIFTY (CMP 21783): Buy at CMP. Stop at 21417. Targets 21907/22011. Aggressive targets at 22127-22500 zone.
- BANKNIFTY (45635): Buy at CMP. Stop at 43783. Targets 46181/46893. Aggressive targets at 47150-47500 zone

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	264	257	271	239	204	Positive	Buy at CMP. Stop 253. Targets 271/277/285.
GRASIM	2169	2089	2209	2098	1894	Positive	Buy at CMP. Stop 2071. Targets 2209/2267/2371.
CONCOR	943	921	969	887	731	Positive	Buy at CMP. Stop 901. Targets 969/983/1007.

All About Option Trades:

Option Call: BUY NIFTY 15th FEBRUARY PE Strike Price 21500 at CMP 50. Maximum Loss: ₹ 2,500/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22127. (NIFTY FEBRUARY Futures CMP 21848.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDYS LAB	6156	5411	6500	5883	5409	Positive	Buy at CMP. Stop 5411. Target 6500/6600/6900
ITD CEMENTATION	335	265	375	317	218	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MUTHOOT FINANCE	1377	1107	1409	1404	1286	Positive	Buy at CMP. Stop 113. Target 1401/1469/1800.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 149	BUY	171	131/110	171/221	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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