



The Morning Report

Monday, Jan 01 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21731	21601	22021	21117	19151	21650-21900	POSITIVE
BANK-NIFTY	48292	47851	48751	47256	44041	47951-48600	POSITIVE

Preferred trade:

- NIFTY (CMP 21731): Buy at CMP. Stop at 21301. Targets 21900/22100. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (48292): Buy at CMP. Stop at 47601. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	7327	7205	7501	7356	7059	Positive	Buy at CMP. Stop 7189. Targets 7421/7501/7809
COALINDIA	376	363	391	356	265	Positive	Buy at CMP. Stop 361. Targets 391/399/421.
INDHOTEL	438	431	451	436	388	Positive	Buy at CMP. Stop 427. Targets 451/463/477.

All About Option Trades:

Option Call: BUY NIFTY 04th JANUARY CE Strike Price 22100 at CMP 24.65.
Maximum Loss: ₹ 1,230/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21675. (NIFTY JANUARY Futures CMP 21861.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1024	851	1103	1011	779	Positive	Buy at CMP. Stop 851. Target 1103/1275/1351.
ASHOKLEY	182	169	203	175	166	Positive	Buy at CMP. Stop 169. Targets 203/251/301.
UNION BANK	119	95	151	118	88	Positive	Buy at CMP. Stop 93. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ADANI PORTS CMP 1024	BUY	1601	970/841	1103/1601	9-12 Months

DISCLAIMER CNTD...