



The Morning Report

Monday, Jan 15 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 21895 | 21779 | 22100 | 21542 | 19376 | 21450-21750 | POSITIVE |
| BANK-NIFTY | 47710 | 47351 | 48101 | 47831 | 44439 | 47575-47961 | POSITIVE |

Preferred trade:

- NIFTY (CMP 21895): Buy at CMP. Stop at 21501. Targets 22000/22100. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (47710): Buy at CMP. Stop at 46851. Targets 48100/48636. Aggressive targets at 49251-50000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| COFORGE | 6593 | 6351 | 6651 | 6200 | 4971 | Positive | Buy between 6525-6550 zone. Stop 6339. Targets 6651/6703/6777. |
| INDIGO | 3072 | 3031 | 3191 | 2963 | 2482 | Positive | Buy between 3031-3050 zone. Stop 3789. Targets 3921/3966/4050. |
| TCS | 3883 | 3821 | 3921 | 3771 | 3414 | Positive | Buy between 3835-3850 zone. Stop 3789. Targets 3921/3966/4050. |

All About Option Trades:

Option Call: BUY NIFTY 18th JANUARY CE Strike Price 22000 at CMP 103. Maximum Loss: ₹ 5,150/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21797. (NIFTY JANUARY Futures CMP 21973.40)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-------------------|-----|---------|--------|--------|---------|----------|---|
| INDIAN BANK | 434 | 401 | 461 | 427 | 363 | Positive | Buy at CMP. Stop 397. Target 461/501/551. |
| HOMEFIRST FINANCE | 975 | 821 | 1185 | 968 | 836 | Positive | Buy at CMP. Stop 811. Targets 1021/1185/1322. |
| ZOMATO | 140 | 113 | 161 | 129 | 92 | Positive | Buy at CMP. Stop 113. Target 161/225/271. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|------------|--------|--------|---------|------------|----------------|
| HOME FIRST | BUY | 1101 | 901/837 | 1061/1251 | 9-12 Months |

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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