

Make Smart Decisions...

- The 4-positive catalysts:
 - 1) FII's post buy figures in yesterday's trade to the tune of Rs 1257.50 crore.
 - 2) Investors welcome upbeat results from Microsoft & Alphabet (GOOGL).
 - 3) Oil prices fall to \$ 77 a barrel on recession fears and stronger US dollar
 - 4) US T-bond yields, especially of a two-year maturity, plummeted dramatically, as investors reassessed the possibility the Federal Reserve (Fed) might start cutting rates sooner than had been expected.
- Q4 results to trickle in today: HINDUSTAN UNILEVER, AXIS BANK, WIPRO, TECH MAHINDRA, ACC, BAJAJ FINSERV, COFORGE, GLENMARK LIFE SCIENCES, INDIAN HOTELS, LAURUS LABS, LTI-MINDTREE, MPHASIS, TINPLATE, TRENT.
- Stocks in ban: ZEE Entertainment, GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	17814	42830
Support	17721	42651
Resistance	17863	43101
21 DMA	17500	41261
200 DMA	17635	40449
Range	17750-17950	41391-42875
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17814): Buy between 17700-17750 zone. Stop at 17411. Targets 17863/18000. Aggressive targets at 18157-18500 zone.
- BANKNIFTY (42830): Buy at CMP. Stop at 42159. Targets 43000/43251. Aggressive targets at 43707-44000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	792	773	805	771	799	Positive	Buy at CMP. Stop 771. Targets 805/821/847.
PFC	165	159	172.5	158	132	Positive	Buy at CMP. Stop 157. Targets 165/172.5/183.
INDIAN HOTELS	341	325	345	326	308	Positive	Buy at CMP. Stop 324. Targets 345/353/363.

All About Option Trades:

Option Call: BUY NIFTY 04th MAY PE Strike Price 17500 at CMP 18.00. Maximum Loss: ₹ 900/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18001. (NIFTY MAY Futures CMP 17894.5)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	888	831	921	859	834	Positive	Buy at CMP. Stop 831. Target 921/1000.
BHEL	78	63	100	73	69	Positive	Buy at CMP. Stop 63. Target 81.5/89/100.
BRITANNIA	4405	4201	4669	4292	4099	Positive	Buy at CMP. Stop 4175. Targets 4669/5000/5401.

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