



# The Morning Report

Thursday, Dec 14th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20926	20801	21139	20241	18936	20800-21100	POSITIVE
BANK-NIFTY	47092	46751	47588	45121	43637	46851-47301	POSITIVE

## Preferred trade:

- NIFTY (CMP 20926): Buy at CMP. Stop at 20677. Targets 21100/21251. Aggressive targets at 21500-21750 zone.
- BANKNIFTY (47092): Buy at CMP. Stop at 46311. Targets 47501/47801. Aggressive targets at 48001-48500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	221	215	225	203	190	Positive	Sell at CMP. Stop 213. Targets 225/231/237.50
PNB	89	85.5	91.5	81	62	Positive	Buy at CMP. Stop 84.50. Targets 91.5/95/100.
POLYCAB	5678	5523	5751	5333	4193	Positive	Buy at CMP. Stop 5497. Targets 5751/5813/5921.

## All About Option Trades:

**Option Call: BUY NIFTY 21st DECEMBER CE Strike Price 21300 at CMP 28.55.**  
**Maximum Loss: ₹ 1,427.5/-.** Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20875. (NIFTY DECEMBER Futures CMP 21035.45)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	64	45	83	53	38	Positive	Buy at CMP. Stop 42. Target 83/91/100.
GMRINFRA	77	59	91	62	50	Positive	Buy at CMP. Stop 58. Targets 91/101/122
UNION BANK	122	77	151	112	85	Positive	Buy at CMP. Stop 77. Target 151/175/201.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MUTHOOTFIN	BUY	1800	1377/1301	1551/2000	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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