



The Morning Report

Thursday, February 15th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21840	21677	22011	21675	19835	21500-21850	NEUTRAL
BANK-NIFTY	45908	45551	46451	45708	44932	45721-46251	NEUTRAL

Preferred trade:

- NIFTY (CMP 21840): Buy between 21700-21750 zone. Stop at 21477. Targets 21901/22011. Aggressive targets at 22127-22500 zone.
- BANKNIFTY (45908): Buy at CMP. Stop at 44183. Targets 46311/47100. Aggressive targets at 47900-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	268	259	273	243	205	Positive	Buy at CMP. Stop 253. Targets 273/279/285.
MARUTI	11028	10703	11451	10359	9994	Positive	Buy at CMP. Stop 10621. Targets 11451/12000/12500.
TATAPOWER	375	359	389	373	265	Positive	Buy at CMP. Stop 355. Targets 389/402/415.

All About Option Trades:

Option Call: BUY NIFTY 22nd FEBRUARY PE Strike Price 21600 at CMP 74. Maximum Loss: ₹ 3,700/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22141. (NIFTY FEBRUARY Futures CMP 21925)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDYS LAB	6258	5701	6500	5967	5431	Positive	Buy at CMP. Stop 5691. Target 6500/6600/6900
ITD CEMENTATION	340	265	375	320	222	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MUTHOOT FINANCE	1379	1107	1409	1389	1291	Positive	Buy at CMP. Stop 1101. Target 1401/1469/1800.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 152	BUY	171	131/110	171/221	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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