



The Morning Report

Thursday, February 8th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21931	21747	22127	21680	19736	21850-22100	POSITIVE
BANK-NIFTY	45819	45621	46377	46230	44863	45691-46275	POSITIVE

Preferred trade:

- NIFTY (CMP 21929): Buy at CMP. Stop at 21497. Targets 22127/22501. Aggressive targets at 22750-22900 zone.
- BANKNIFTY (45819): Buy at CMP. Stop at 44711. Targets 46377/47100. Aggressive targets at 47500-47900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	3230	3059	3351	3055	2491	Positive	Buy at CMP. Stop 3103. Targets 3301/3509/3701.
COFORGE	6583	6373	6789	6367	5185	Positive	Buy at CMP. Stop 6351. Targets 6789/6881/7000.
TORRENT PHARMA	2644	2575	2689	2492	1986	Positive	Buy at CMP. Stop 2501. Targets 2689/2731/2889.

All About Option Trades:

Option Call: BUY NIFTY 15th FEBRUARY CE Strike Price 22200 at CMP 98. Maximum Loss: ₹ 4,900/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21921. (NIFTY FEBRUARY Futures CMP 22019.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	849	751	1001	766	628	Positive	Buy at CMP. Stop 750. Target 1001/1251/1375
ITD CEMENTATION	345	265	375	314	216	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	140	113	161	136	99	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3115	BUY	3411	2887/2703	3411/4100	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.