



The Morning Report

Thursday, May 16th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22201	22081	22423	22315	20882	22100-22400	POSITIVE
BANK-NIFTY	47687	47451	48251	48146	45926	47525-47891	POSITIVE

Preferred trade:

- NIFTY (CMP 22201): Buy at CMP. Stop at 21813. Targets 22300/22601. Aggressive targets at 22783-22805 zone.
- BANKNIFTY (47687): Buy at CMP. Stop at 46311. Targets 48001/48301. Aggressive targets at 48900-49100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	468	449	481	452	358	Positive	Buy at CMP. Stop 285. Targets 331/343/379.
INDHOTEL	561	547	583	576	472	Positive	Buy at CMP. Stop 531. Targets 583/601/616.
IRCTC	1029	997	1077	1018	821	Positive	Buy at CMP. Stop 943. Targets 1053/1077/1109.

All About Option Trades:

Option Call: BUY NIFTY 23rd MAY CE Strike Price 22600 at CMP 43.15. Maximum Loss: ₹ 1,078.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22155. (NIFTY MAY Futures CMP 22280.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	361	279	389	356	287	Positive	Buy at CMP. Stop 279. Target 377/389/433.
SENCO GOLD	868	791	1175	921	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
NAUKRI	5942	5851	6251	5922	4925	Positive	Buy at CMP. Stop 5841. Target 6251/6501/6751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 820	BUY	1001	711/591	951/1121	9-12 Months

DISCLAIMER CNTD...



MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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