



The Morning Report

Tuesday, Dec 12th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20997	20801	21139	20104	18906	20850-21150	POSITIVE
BANK-NIFTY	47314	46951	47511	44817	43576	46951-47501	POSITIVE

Preferred trade:

- NIFTY (CMP 20997): Buy at CMP. Stop at 20771. Targets 21139/21251. Aggressive targets at 21500-21750 zone.
- BANKNIFTY (47314): Buy at CMP. Stop at 46711. Targets 47501/47801. Aggressive targets at 48001-48500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1522	1481	1539	1495	1316	Positive	Buy at CMP. Stop 1477. Targets 1539/1561/1591.
PERSISTENT	6527	6413	6625	6388	5224	Positive	Buy at CMP. Stop 6403. Targets 6625/6711/6813.
POLYCAB	5712	5451	5751	5286	4167	Positive	Buy at CMP. Stop 5409. Targets 5751/5813/5921.

All About Option Trades:

Option Call: BUY NIFTY 14th DECEMBER CE Strike Price 21100 at CMP 52.00.
Maximum Loss: ₹ 2,600/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20901. (NIFTY DECEMBER Futures CMP 21074.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	68	45	83	50	37	Positive	Buy at CMP. Stop 37. Target 66/83/100
PI INDUSTRIES	3869	3651	4021	3759	3490	Positive	Buy at CMP. Stop 3655. Targets 3907/4050/4750.
UNION BANK	120	77	151	111	85	Positive	Buy at CMP. Stop 77. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	1000	691/643	777/1000	9-12 Months

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MSEARCH

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**Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months**

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