



The Morning Report

Tuesday, February 13th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21616	21500	21951	21694	19796	21500-21850	NEUTRAL
BANK-NIFTY	44882	44591	46101	45920	44904	45671-46001	NEUTRAL

Preferred trade:

- NIFTY (CMP 21616): Buy at CMP. Stop at 21317. Targets 21807/22011. Aggressive targets at 22127-22500 zone.
- BANKNIFTY (44882): Buy only above 45749 mark. Stop at 43783. Targets 46181/46893. Aggressive targets at 47150-47500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	254	249	267	240	204	Positive	Buy at CMP. Stop 235. Targets 267/277/285.
GRASIM	2147	2089	2199	2101	1896	Positive	Buy at CMP. Stop 2071. Targets 2199/2267/2371.
HCLTECH	1667	1631	1689	1580	1264	Positive	Buy at CMP. Stop 1609. Targets 1689/1705/1721.

All About Option Trades:

Option Call: BUY NIFTY 15th FEBRUARY CE Strike Price 21600 at CMP 155.
Maximum Loss: ₹ 7,750/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21521. (NIFTY FEBRUARY Futures CMP 21696)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDYS LAB	6334	5701	6500	5914	5417	Positive	Buy at CMP. Stop 5691. Target 6500/6600/6900
ITD CEMENTATION	327	265	375	317	219	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MUTHOOT FINANCE	1351	1107	1409	1397	1288	Positive	Buy at CMP. Stop 1101. Target 1401/1469/1800.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 154	BUY	171	131/110	171/221	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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