



The Morning Report

Tuesday, Jan 02 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21742	21601	22021	21193	19172	21650-21900	POSITIVE
BANK-NIFTY	48234	47851	48751	47435	44076	47951-48600	POSITIVE

Preferred trade:

- NIFTY (CMP 21742): Buy at CMP. Stop at 21301. Targets 21900/22100. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (48234): Buy at CMP. Stop at 47601. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	7299	7205	7501	7365	7066	Positive	Buy at CMP. Stop 7189. Targets 7421/7501/7809
COALINDIA	382	363	391	358	266	Positive	Buy at CMP. Stop 361. Targets 391/399/421.
TECH MAHINDRA	1297	1265	1333	1255	1159	Positive	Buy at CMP. Stop 1251. Targets 1333/1369/1399.

All About Option Trades:

Option Call: BUY NIFTY 04th JANUARY PE Strike Price 21700 at CMP 84.10.
Maximum Loss: ₹ 4,205/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22000. (NIFTY JANUARY Futures CMP 21830)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1048	851	1103	1022	780	Positive	Buy at CMP. Stop 851. Target 1103/1275/1351.
ASHOKLEY	186	169	203	175	166	Positive	Buy at CMP. Stop 169. Targets 203/251/301.
UNION BANK	121	95	151	119	88	Positive	Buy at CMP. Stop 93. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ADANI PORTS CMP 1048	BUY	1601	970/841	1103/1601	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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