



# The Morning Report

Wednesday, February 14th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21743	21517	21951	21687	19816	21500-21850	NEUTRAL
BANK-NIFTY	45502	44901	46101	45815	44917	45251-45951	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21743): Buy between 21550-21600 zone. Stop at 21317. Targets 21807/22011. Aggressive targets at 22127-22500 zone.
- BANKNIFTY (45502): Buy on declines between 44450-44500 zone. Stop at 43783. Targets 45749/46311. Aggressive targets at 47150-47500 zone

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	260	249	267	241	205	Positive	Buy at CMP. Stop 235. Targets 267/277/285.
COLPAL	2552	2507	2607	2516	2031	Positive	Buy at CMP. Stop 2493. Targets 2607/2631/2689.
HCLTECH	1666	1631	1689	1586	1267	Positive	Buy at CMP. Stop 1609. Targets 1689/1705/1721.

## All About Option Trades:

Option Call: BUY NIFTY 15th FEBRUARY PE Strike Price 21600 at CMP 55.70.  
Maximum Loss: ₹ 2,785/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22001. (NIFTY FEBRUARY Futures CMP 21808.80)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDYS LAB	6335	5701	6500	5945	5424	Positive	Buy at CMP. Stop 5691. Target 6500/6600/6900
ITD CEMENTATION	319	265	375	318	220	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MUTHOOT FINANCE	1367	1107	1409	1392	1289	Positive	Buy at CMP. Stop 1101. Target 1401/1469/1800.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 155	BUY	171	131/110	171/221	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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