



The Morning Report

Wednesday, February 7th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21929	21747	22127	21660	19715	21550-21900	POSITIVE
BANK-NIFTY	45690	45391	46151	46308	44845	45491-46071	POSITIVE

Preferred trade:

- NIFTY (CMP 21929): Buy at CMP. Stop at 21497. Targets 22127/22501. Aggressive targets at 22750-22900 zone.
- BANKNIFTY (45691): Buy at CMP. Stop at 44711. Targets 46377/47100. Aggressive targets at 47500-47900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	3204	3059	3351	3042	2484	Positive	Buy at CMP. Stop 3103. Targets 3301/3509/3701.
COFORGE	6560	6373	6789	6342	5171	Positive	Buy at CMP. Stop 6351. Targets 6789/6881/7000.
INDIGO	3138	3051	3301	3024	2572	Positive	Buy at CMP. Stop 3029. Targets 3301/3409/3551.

All About Option Trades:

Option Call: BUY NIFTY 08th FEBRUARY CE Strike Price 21800 at CMP 214.
Maximum Loss: ₹ 10,700/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21875. (NIFTY FEBRUARY Futures CMP 22000.80)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	882	751	1001	754	624	Positive	Buy at CMP. Stop 750. Target 1001/1251/1375
ITD CEMENTATION	327	265	375	311	215	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	140	113	161	136	98	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3138	BUY	3411	2887/2703	3411/4100	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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