



# The Morning Report

Wednesday, Jan 03 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21666	21487	21757	21260	19193	21650-21900	NEUTRAL
BANK-NIFTY	47762	47445	48001	47575	44113	47501-48000	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21666): Buy at CMP. Stop at 21301. Targets 21900/22100. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (47762): Buy at CMP. Stop at 46651. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	7430	7279	7501	7373	7074	Positive	Buy at CMP. Stop 7229. Targets 7421/7501/7809
LALPATH LABS	2645	2570	2675	2588	2265	Positive	Buy at CMP. Stop 2751. Targets 2675/2709/2767
HDFCAMC	3261	3171	3299	3094	2379	Positive	Buy at CMP. Stop 3131. Targets 3299/3339/3401.

## All About Option Trades:

Option Call: BUY NIFTY 04th JANUARY PE Strike Price 21600 at CMP 60.00.  
Maximum Loss: ₹ 3,000/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21875. (NIFTY JANUARY Futures CMP 21754)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1078	951	1103	1034	782	Positive	Buy at CMP. Stop 851. Target 1103/1275/1351.
ASHOKLEY	180	169	203	175	166	Positive	Buy at CMP. Stop 169. Targets 203/251/301.
UNION BANK	121	95	151	120	89	Positive	Buy at CMP. Stop 93. Target 151/175/201.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ADANI PORTS CMP 1078	BUY	1601	970/841	1103/1601	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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