

The Morning Report

Tuesday, February 27th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22122	22150	22350	21893	19992	22000-22350	NEUTRAL
BANK-NIFTY	46577	46101	46871	46038	45069	46176-46871	NEUTRAL

Preferred trade:

- NIFTY (CMP 22122): Buy at CMP. Stop at 21711. Targets 22350/22500. Aggressive targets at 22750-23000 zone.
- BANKNIFTY (46577): Buy between 46250-46300 zone. Stop at 45551. Targets 47000/47500. Aggressive targets at 48636-49000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	3328	3263	3401	3197	2579	Positive	Buy at CMP. Stop 3253. Targets 3401/3455/3551.
TATACOMM	1870	1813	1907	1757	1681	Positive	Buy at CMP. Stop 1811. Targets 1907/1933/1969.
TATAPOWER	378	369	391	383	272	Positive	Buy at CMP. Stop 363. Targets 391/403/417.

All About Option Trades:

Option Call: BUY NIFTY 29th FEBRUARY CE Strike Price 22300 at CMP 64.15.
Maximum Loss: ₹ 3,207.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22055. (NIFTY FEBRUARY Futures CMP 22138.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	328	281	373	331	243	Positive	Buy at CMP. Stop 277. Target 373/421/461.
INDIGO	3179	2721	3300	3065	2638	Positive	Buy at CMP. Stop 265. Targets 3300/3505/4000.
MARUTI	11536	10901	12261	10837	10083	Positive	Buy at CMP. Stop 10851. Target 12261/13001/13751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3179	BUY	4000	3000/2751	3501/4150	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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