

Here is what you may be interested this morning...

Good Morning Early Readers!

- Wall Street ended last week's trade with strong gains as the Dow Jones, the Nasdaq and S&P 500 enjoyed weekly gains of 5.5%, 8.2% and 6.2% respectively.
- Focus will remain squarely on any news of Russia-Ukraine ceasefire. As of writing, the ongoing peace talks between Russia and Ukraine have not yielded any significant progress.
- WTI crude Oil spikes to \$105 per barrel. Gold is seen trading at \$1929 per ounce.
- Technically speaking, Nifty's intraday support at 17121 and major support at 16827 mark. While Nifty's resistance will be at 17501-17807 zone.
- Stocks in Ban for today's trade: IBULHSGFIN

INDICES	NIFTY	BANK NIFTY
Indices	17287	36429
Support	17087	35851
Resistance	17491	37001
21 DMA	16741	35691
200 DMA	16997	36696
Range	17151-17491	35851-36851
Trend	POSITIVE	POSITIVE

- Preferred trade:
- NIFTY (CMP 17287): Buy between 17000-17050 zone. Strict stop at 16771. Targets 17501/17807. Aggressive targets at 18157 zone.
- BANK NIFTY (CMP 36429): Buy at CMP. Strict stop at 35771. Targets 37001/37351. Aggressive targets at 38721 zone.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	1820	1771	1909	1679	1592	Positive	Buy 1790-1800 zone. Stop 1751 Targets 1909/1953/2051.
CANARA BANK	226	217	243	221	190	Positive	Buy 221-223 zone. Stop 213. Targets 243/257/273.
TRENT	1262	1203	1301	1105	1013	Positive	Buy 1221-1235 zone. Stop 1121. Targets 1301/1327/1421.

All About Option Trades:

Option Call: BUY NIFTY 24th MARCH CE Strike Price 17200 at CMP 262.25. Maximum Profit: Rs. 13,112.50. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves below 17225. (NIFTY MARCH Futures CMP 17325.05).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2887	2765	3051	2809	3075	Positive	Buy at CMP. Stop 2765. Targets 3001/ 3051/3201.
POLYPLEX CORPORATION	2156	2001	2501	1911	1692	Positive	Buy at CMP. Stop 1951. Targets 2501/2751/3001.
RELIANCE	2482	2321	2751	2368	2351	Positive	Buy at CMP. Stop 2321. Targets 2751/3001/3251.

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