

Dated: 16 January 2020

Indices	CMP	%1D
Sensex	41872	-0.19
Nifty	12343	-0.15
BSE-Midcap	15506	0.66
BSE-Smallcap	14533	1.04
SGX Nifty	12354	-0.04

Market Outlook

Indian markets indicates for a possible flat day in a consolidating cloud after much awaited US-CHINA deal sign, while we're seeing buying interest emerging on every dip and it is indeed a positive sign on the back of expectations of stimulus from upcoming Budget and hopes of better Q3FY20 earnings which is supporting market sentiment. Technically the key support level for Nifty is placed at 12,296, followed by 12,249. If the index moves up, key resistance levels to watch out for are 12,372 and 12,402.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- December Trade Data December exports at USD 27.36 billion versus USD 25.98 billion, MoM Imports at USD 38.61 billion versus USD 38.11 billion, MoM Trade deficit at USD 11.25 billion versus USD 12.12 billion, MoM
- Government increases gold base import price to USD 497/10 gm from USD 487/10 gm and cuts silver base import price to USD 573/kg versus USD 575/kg
- Den Networks: The company reported a net profit of Rs 12.3 crore for Q3FY20 against a loss of Rs 31.2 crore in Q3FY19. Revenue from operations for the quarter came at Rs 318 crore for the said quarter against Rs 308 crore in the same quarter a year ago.
- Reliance Industrial Infrastructure: Company's net profit jumped 12.6 percent YoY to Rs 2.46 crore in Q3FY20 against Rs 2.18 crore in Q3FY19.
- Asian Paints: CCI will probe anti-trust moves of the company against JSW Paints.
- Torrent Pharma: Board will consider raising funds via equity on January 27.
- Kotak Mahindra Bank: Lender sold its entire stake of 5.56 percent in Equifax Credit Info Services.
- Sterlite Tech: Q3 profit fell 43.1 percent to Rs 91 crore, revenue declined 11.5 percent to Rs 1,203 crore QoQ.
- Dishman Carbogen Amcis: The board will meet on January 16 to consider 'employees stock option plan' and buyback of shares.
- Yes Bank acquires 10.25% stake in Sical Logistics via pledge invocation
- SBI approved divestment of entire equity stake (7.41%) held in Equifax Credit Information Services Pvt Ltd (ECIS)
- Mangalam Cement: Waste Heat Recovery (WHR) plant consisting of capacity of 5.15 MW out of total capacity of 11 MW has been commissioned IOC issues 20,000 Unsecured, Rated, Taxable, Redeemable, NCDs aggregating to Rs 2,000 crore on private placement basis
- ICICI Bank: Kisan Rural Finance to raise fresh capital from new investor
- UCO Bank: The board will meet on January 16 to consider and approve the preferential issue of shares.
- GAIL (India): The board will meet on January 16 for a general-purpose.
- Simbhaoli Sugars: Of the total outstanding amount, default as on December 31 stood at Rs 1,041 crore.
- Unitech: MCA submitted an affidavit in the Supreme Court proposing a management takeover of Unitech - CNBC-TV18 sources.

Global Indices	Current Value	%1D
DowJones	29030	0.31
Nasdaq	9258	0.08
DAX	13432	-0.18
Nikkei 225	23950	0.14
FTSE 100	7642	0.27
Hang Seng	28928	0.54
Shanghai	3087	-0.08
Straits Times	3268	0.38

Trading activity in cash Rs Cr			
Date	15 Jan	Net	MTD FY20
FII	279	879	-3619
DII	-648	-798	53038

Forex Rate		
USD/INR	70.95	-0.08%
EUR/INR	78.97	0.08%
GBP/INR	92.39	0.16%
JPY/INR	64.64	-0.07%

Corporate Action		
Stock Name	Purpose	Ex Date
ASTERDM	BUY BACK	23-Jan
WIPRO	INTERIM DIV-1	27-Jan
SIEMENS	DIVIDEND Rs-7	05-Feb

Global News

The Dow ended above 29,000 for the first time on Wednesday and the S&P 500 also closed at a record high after the United States and China signed a Phase 1 trade agreement and pledged to resolve a tariff dispute that has roiled Wall Street for over a year. The Dow Jones Industrial Average rose 0.31% to 29,030.22 points, ending above 29,000 for the first time. The S&P 500 gained 0.19% to 3,289.3, its highest ever close. The Nasdaq Composite added 0.08% to 9,258.70, just short of its record high close set on Monday World stocks inched to a record high on Thursday after the United States and China signed a deal to defuse their 18-month trade war, which has weighed on global economic growth and hampered

G-Sec Yield	Price	Change%
1yr Bond Yield	5.42	0.36%
10yr Bond Yield	6.62	0.45%

Results Calender

16-Jan-20

CYIENT LTD, HATHWAY CABLE & DATA COM LTD, KARNATAKA BANK LTD, RALLIS INDIA LTD, SOUTH INDIA BANK LTD, TATA METALIKS LTD.

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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