

Dated: 29 January 2020

Indices	CMP	%1D
Sensex	40966	-0.46
Nifty	12055	-0.48
BSE-Midcap	15677	-0.52
BSE-Smallcap	14822	-0.19
SGX Nifty	12108	0.34

Market Outlook

Indian markets indicates for a possible flat positive opening and trade range in the rest of the day tracking outcomes of frontline corporate results. Globally markets remained under pressure after the death toll and the incidence rate of the Chinese coronavirus escalated. Domestic equity market would eye expectations on upcoming Union Budget which could set market trend as well as investors sentiments going forward. Technically the key support level for Nifty is placed at 11,999, followed by 11,942. If the index moves up, key resistance levels to watch out for are 12,138 and 12,220.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Cummins Q3: Net profit up 1.2 percent at Rs 199.9 crore versus Rs 197.5 crore, revenue down 3.8 percent at Rs 1,456 cr vs Rs 1,514.3 crore, YoY
- Tata Coffee Q3: Consolidated net profit up 93 percent at Rs 42 crore versus Rs 21.8 crore, revenue up 7.7 percent at Rs 501.4 crore versus Rs 465.4 crore, YoY
- YIFB Industries Q3: Net profit down 18.2 percent at Rs 14.8 crore versus Rs 18.1 crore, revenue up 2.7 percent at Rs 719.3 crore versus Rs 700.3 crore, YoY
- M&M Financial Services Q3: Net profit up 14.6 percent at Rs 365.3 crore versus Rs 318.7 crore, revenue up 15.7 percent at Rs 2,580.6 crore versus Rs 2,230.4 crore
- JK Lakshmi Cement Q3: Standalone net profit at Rs 49.2 crore versus Rs 14.7 crore, revenue up 7.5 percent at Rs 1,004.9 crore versus Rs 935 crore, YoY
- HFL: Company will buy a 47.9 percent stake in Bigcat Wireless for Rs 22.5 cr.
- Embassy Office Parks REIT: The company has fixed record date as February 24, 2020, for the purpose of Payment of Distribution.
- Shriram Pistons & Rings: The board of directors has recommended an interim dividend of Rs. 3.00 per share for the financial year 2019-20.
- Infosys completed the divestment of its shares in Unsilo A/S for a total consideration of approximately USD 0.8 million
- Zensar's Smart Application Development and Maintenance services incorporate Artificial Intelligence
- Allcargo till now has acquired 2,54,03,340 equity shares i.e. 20.83% stake of Gati
- KEI Industries approved the issue and allotment of 10,000,000 equity shares to eligible qualified institutional buyers at an issue price of Rs 500 per equity share
- Bajaj Electrical board meeting on January 31 to consider right issue
- Ircon International to consider share split on February 11
- Cochin Shipyard launching of 1200 Pax Passenger Cum 1000T Cargo Vessels for A&N Administration
- Cholamandalam board meeting on January 31 to consider the issue price for QIP
- Indostar Capital board meeting on January 31 to consider and approve the proposal for raising funds
- JK Lakshmi approves raising of external commercial borrowing (ECB) up to USD 25 million in one or more tranches subject to requisite approvals.
- Cummins board approves appointment of Ajay Patil as the CFO & KMP w.e.f. April 1

Global Indices	Current Value	%1D
DowJones	28722	0.66
Nasdaq	9269	1.43
DAX	13323	0.90
Nikkei 225	23325	0.47
FTSE 100	7480	0.93
Hang Seng	27237	-2.55
Shanghai	2976	-2.75
Straits Times	3186	0.17

Trading activity in cash Rs Cr				
Date	28 Jan	Net	MTD	FY20
FII		-1358	745	-3753
DII		712	-3381	50455

Forex Rate		
USD/INR	71.55	-0.14%
EUR/INR	78.62	-0.18%
GBP/INR	93.18	-0.70%
JPY/INR	65.80	-0.09%

Corporate Action		
Stock Name	Purpose	Ex Date
MITSU	Bonus issue- 2:1	29-Jan
IIFLWAM	INTERIM DIV-Rs-10	30-Jan
KENVI	Bonus issue 11:10	30-Jan

G-Sec Yield	Price	Change%
1yr Bond Yield	5.43	0.00%
10yr Bond Yield	6.57	0.36%

Global News

US stocks rebounded on Tuesday, as the S&P 500 bounced back from its worst day in nearly four months, led by a climb in Apple and other names hit by exposure concerns to the coronavirus outbreak in China that sparked a recent sell-off. The Dow Jones Industrial Average rose 186.3 points, or 0.65%, to 28,722.1, the S&P 500 gained 32.6 points, or 1.01%, to 3,276.23 and the Nasdaq Composite added 130.37 points, or 1.43%, to 9,269.68. Asian shares rose on Wednesday as better-than-expected Apple Inc earnings drove some regional tech gains although broader confidence was capped by worries about the economic impact of China's virus outbreak. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.2%, ending four days of losses. Australian shares rose 0.41%, while Japan's Nikkei stock index rose 0.27%.

Results Calender 29-Jan-20

BAJAJFINSV, BAJFINANCE, BIRLACORPN, CHOLAHLDNG, CROMPTON, DIXON, ESCORTS, GODREJCP, IDFCFIRSTB, JUBLFOOD, NIITTECH, PIDILITIND, QUESS, RAMCOCEM, SIS, SUNDRMFAST, TATAPOWER, TRIDENT, VAIBHAVGBL, GOCLCORP, GREENLAM INDU, KPIT, ORIENTCEM, ACCELYA.

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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