

Dated: 31 January 2020

Indices	CMP	%1D
Sensex	40913	-0.69
Nifty	12035	-0.77
BSE-Midcap	15556	-1.26
BSE-Smallcap	14703	-0.93
SGX Nifty	12071	0.27

Market Outlook

Indian markets indicates for a possible flat positive opening on the back of global markets regains and raising better than expected earnings of companies due today. Investors will closely watch with cautiousness ahead of Budget due tomorrow. Technically, Nifty had formed a negative candle on a daily scale and closed a tad below its crucial support of 50-EMA on a daily scale. Going forward, if it sustains below 12,000 levels, then selling pressure may accelerate towards 11,930-11,900 zone. The key support level is placed at 11,980, followed by 11,925. If the index starts moving upward, key resistance levels to watch out for are 12,120 and 12,205.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- TVS Motor launches TVS Apache BS-VI 2020 motorcycle
- Majesco US arm to acquire US-based co InsPro Tech for USD 12 million
- Nocil: The company approved the amalgamation of Suremi Trading and Sushripada Investments with it.
- Blue Star Q3: Net profit came at Rs 19.6 crore against the loss of Rs 0.9 crore and revenue rose 12.5 percent at Rs 1,236 crore against Rs 1,099 crore YoY.
- Kotak Mahindra Bank: RBI accepts promoters' voting rights in the company to be capped to 20 percent till March 31, 2020.
- Tata Motors Q3: Consolidated net profit at Rs 1,738 crore against the loss of Rs 26,992.5 crore and revenue went down 6.8 percent at Rs 71,676.1 crore YoY.
- Persistent Systems Q3: Net profit came up at Rs 87.9 crore against Rs 86.1 crore and rupee revenue up at Rs 922.7 crore against Rs 884.6 crore QoQ.
- SICAL Logistics: Yes Bank on Thursday said it has sold more than 15 lakh shares, constituting 2.68 percent of equity stake, of SICAL Logistics in various tranches.
- Hindustan Aeronautics: The government is planning to sell a 15 percent stake in Hindustan Aeronautics Ltd (HAL) through an offer for sale, which could fetch about Rs 4,000 crore to the exchequer.
- MCX: Multi Commodity Exchange (MCX) reported a 32 percent increase in net profit at Rs 55.57 crore for the quarter ended December. The company's net profit stood at Rs 41.99 crore in the year-ago period.
- JK Tyre: The company reported a 61.8 percent decline in its consolidated net profit at Rs 10.27 crore for the third quarter ended December 31, 2019.
- Bharti Infratel: The company posted a 23 percent jump in consolidated net profit at Rs 798.7 crore for the third quarter ended December 2019.
- Bharat Bijlee Q3: Net profit up 7.7 percent at Rs 14 crore versus Rs 13 crore, revenue up 9.8 percent at Rs 246.9 crore versus Rs 224.8 crore, YoY
- MOIL Q3: Net Profit down 53.9 percent At Rs 55.4 crore versus Rs 120.3 crore, revenue down 23 percent at Rs 256.2 crore versus Rs 332.8 crore, YoY
- Paisalo Digital allotted Unlisted Unsecured 12% NCDs on the basis of private placement worth Rs 6 crore
- Strides Pharma approved the Scheme of Amalgamation for merger of Vivimed Life Sciences with the company
- Yes Bank sold 15,66,909 equity shares constituting 2.68 % of the paid-up share capital of SICAL Logistics

Global Indices	Current Value	%1D
DowJones	28859	0.43
Nasdaq	9298	0.26
DAX	12147	-1.41
Nikkei 225	23256	1.21
FTSE 100	7381	-1.36
Hang Seng	26565	0.44
Shanghai	2976	-2.75
Straits Times	3176	0.16

Trading activity in cash Rs Cr				
Date	30 Jan	Net	MTD	FY20
FII		-962	-1231	-5730
DII		292	-1568	52268

Forex Rate		
USD/INR	71.19	-0.22%
EUR/INR	79.20	0.53%
GBP/INR	92.71	-0.14%
JPY/INR	65.25	-0.45%

Corporate Action		
Stock Name	Purpose	Ex Date
GMM	INTERIM DIV-Rs-10	31-Jan
MOTILALOFIS	INTERIM DIV-Rs-4	03-Feb
SHARDACROP	INTERIM DIV-RS- 2	03-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.49	0.91%
10yr Bond Yield	6.55	-0.15%

Global News

Global equity markets tumbled on Thursday as the death toll from China's coronavirus outbreak hit 170, pummeling oil prices and inverting a closely watched bond indicator as investors worried about the world's second-largest economy. The Dow Jones Industrial Average rose 124.99 points, or 0.43%, to 28,859.44. The S&P 500 gained 10.26 points, or 0.31%, to 3,283.66 and the Nasdaq Composite added 23.77 points, or 0.26%, to 9,298.93. Asian share markets were fighting to stabilise at the end of a punishing week as investors clutched at hopes China could contain the coronavirus, even as headlines spoke of more cases and more deaths. MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.4%. Japan's Nikkei bounced 1.8%, recouping half of its weekly loss.

Results Calender

31-Jan-20

ITC, SBIN, HINDUNILVR, INDHOTEL, TECHM, ABCAPITAL, POWERGRID, AEGISLOG, AIAENG, BANKINDIA, BSOFT, CASTROLIND, VEDL, COROMANDEL, KANSAINER, FCONSUMER, IEX, JUBILANT,NH, SHOPERSTOP, SPARC, VGUARD,VINATIORGA, TIMKEN.

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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