

Dated: 5 February 2020

Indices	CMP	%1D
Sensex	40789	2.30
Nifty	11979	2.32
BSE-Midcap	15498	1.37
BSE-Smallcap	14545	1.29
SGX Nifty	11951	-0.18

Market Outlook

Indian markets indicates for a possible flat ranged opening and expect to remain in positive territory due to positive global cues and lower crude oil prices. Investors after the budget story has shifted focus back to fundamentals and earnings growth. With strong PMI data, in-line January auto sales numbers and decent Q3FY20 earnings season, the sentiments have turned positive so far. Technically Nifty is on the verge of retesting the breakdown trendline and 12,030–12,050 and if manages to sustain the next up move may extend towards 12,150–12,200 in the near term. The key support level for Nifty is placed at 11,846, followed by 11,713.. If the index continues moving up, key resistance levels to watch out for are 12,049 and 12,119.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Bharti Airtel: Q3 loss at Rs 1,035 crore versus loss of Rs 23,044.9 cr, revenue rose 3.9 percent to Rs 21,947 cr QoQ.
- Tata Global Beverages: Q3 profit jumped 21.4 percent to Rs 120.6 cr, revenue rises 2.6 percent to Rs 1,961.9 cr YoY. IFCI: IFCI completed the stake sale of NSE and further received an amount of approximately Rs 178.65 cr.
- Cadila Healthcare: US FDA cleared subsidiary's Ahmedabad unit with no observation.
- Sun Pharma: Company launched Absorica LD capsules in US for acne.
- Bharat Wire Ropes: Raamdeo Agrawal, Motilal Oswal cumulatively bought shares worth Rs 4.94 cr in two bulk deals on NSE on February 4.
- Reliance Power: Private sector lender Yes Bank sold 169,48,801 shares of the company for Rs 2.8 crore in a bulk deal on NSE on February 4.
- IEX: Nippon India Mutual Fund bought 77 lakh shares of the company for Rs 128.2 crore through two bulk deals on NSE on February 4.
- Apollo Pipes: Q3 profit climbed 25.2 percent to Rs 6.66 cr, revenue grew 14.9 percent to Rs 100 cr YoY.
- Sundaram Finance: The company is to consider increasing the borrowing limit from the existing limit of Rs 30,000 crore on February 10.
- Reliance Industries: The company acquired a further shareholding in Saavn Media Private Limited.
- JSW Energy: The company reported an over two-fold rise in net profit to Rs 394 crore for the December 2019 quarter.
- J&K Bank: The board of the lender is to consider raising capital by up to Rs 500 crore via issue of preference share to the Government on February 7.
- Central Bank of India: The lender said it will raise up to Rs 500 crore by issuing Basel III compliant bonds.
- TVS Motor Company: The auto sector player reported a 20.7 percent decline in consolidated net profit at Rs 156.84 crore for Q3FY20, hit by lower sales during the period. Total income declined to Rs 4,779.32 crore for the quarter as compared with Rs 5,123.50 crore in the year-ago period.
- GATI: It has reported a consolidated loss of Rs 5.15 lakh during Q3FY20, compared to Rs 4.21 crore in the year-ago quarter. Its total income during the quarter stood at Rs 447.70 crore as against Rs 483.05 crore in the same period preceding fiscal.
- SRF: The company's board approved a project for setting up a range of dedicated plants to produce specialty chemicals at an estimated cost of Rs. 238 crore.

Global Indices	Current Value	%1D
DowJones	28807	1.44
Nasdaq	9467	2.10
DAX	13281	1.81
Nikkei 225	23350	1.15
FTSE 100	7439	1.55
Hang Seng	26865	0.71
Shanghai	2825	1.53
Straits Times	3174	0.58

Trading activity in cash Rs Cr			
Date 4 Feb	Net	MTD	FY20
FII	361	-2039	-11948
DII	602	1625	57708

Forex Rate		
USD/INR	71.28	-0.17%
EUR/INR	79.08	-0.15%
GBP/INR	93.01	-0.50%
JPY/INR	65.61	-0.53%

Corporate Action		
Stock Name	Purpose	Ex Date
ACCELYA	INTERIM DIV-Rs-10	06-Feb
ALKALI	INTERIM DIV-Rs-1	06-Feb
GODREJCP	INTERIM DIV-RS- 2	06-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.43	0.00%
10yr Bond Yield	6.59	0.00%

Global News

The Nasdaq hit a record high on Tuesday and the S&P 500 posted its biggest one-day gain in about six months as fears of a heavy economic impact from the coronavirus outbreak waned after China's central bank intervened. The Dow Jones Industrial Average rose 407.82 points, or 1.44%, to 28,807.63, the S&P 500 gained 48.67 points, or 1.50%, to 3,297.59 and the Nasdaq Composite added 194.57 points, or 2.1%, to 9,467.97. Asian stocks steadied on Wednesday on hopes of additional Chinese stimulus to lessen the economic impact of a coronavirus outbreak, but risks remain as the illness continues to spread and the death toll neared 500. MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.3%. Australian shares were up 0.58%, while Japan's Nikkei stock index rose 1.19%.

Results Calender	05-Feb-20
CIPLA, DIVISLAB, DLF, GUJGAS, HINDPETRO, IBULHSGFIN, KSCL, MASFIN, SUDARSCHM, SUNCLAYLTD, VMART, ZYDUSWELL, MFSL, PNCINFRA, PTC, RATNAMANI, JYOTHYLAB, ENGINEERSIN, GEPIL, GODREJAGRO, GREAVESCOT, ADANIENT, ADANIGAS, AJANTPHARM, APOLLOTYRE, BOSCHLTD, BRIGADE, CADILAHG, CERA, BERGEPAIN.	

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MSEARCH

MORNING NEWSLETTER

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