

Dated: 11 February 2020

Indices	CMP	%1D
Sensex	40979	-0.39
Nifty	12031	-0.55
BSE-Midcap	15780	-0.78
BSE-Smallcap	14776	-0.43
SGX Nifty	12099	0.48

Market Outlook

Indian markets indicates for a possible constructive opening on the back of global support. Global markets gained after Chinese workers and factories slowly returned to business. We advice traders as well as investors should continue to use "Buy on decline" strategy. Overall market trend should resume as long as Nifty holds above 12,000 levels and there could be a possibility of further downside if Nifty breaks 12000 levels on closing basis while 12200 acts as important resistance level to be watched. Technically the key support level for day Nifty is placed at 11,980, followed by 11,929. If the index continues moving up, key resistance levels to watch out for are 12,093 and 12,154.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Avenue Supermarts sets Rs 2,049/share issue price for QIPGMR Infra - GMR Airports achieves concession commencement date to design, build and operate new airport at Crete, Greece
- Ramco System -West Africa's 60-year-old Aviation Company, Aero Contractors Company of Nigeria Limited Goes Live with Ramco Aviation
- Capacite Infra - has received contract worth Rs 350.17 crore from Marquee Private Sector Client in Mumbai
- Info Edge has entered into an agreement to invest about Rs 37.10 crores via a mix of primary and secondary purchase of shares in Sunrise Mentors Private Limited
- DCM Shriram - 66 MW Power Plant at Kota has become operational
- Cipla subsidiary Cipla Medpro South Africa (Pty) signs Agreement for anti-psychotic drug
- Infosys to acquire Simplus, a leading salesforce consulting and platinum partner
- ITC hiked prices across various lengths of cigarettes by 10-12 percent - Source CNBC-TV18.
- Chalet Hotels: Q3 profit jumps 126 percent to Rs 33.4 cr, revenue rises 12.4 percent to Rs 278.1 cr YoY.
- Oil India: Q3 profit dips 35.2 percent to Rs 406.4 cr, revenue slips 5.5 percent to Rs 2,952 cr QoQ.
- Bombay Dyeing: Q3 profit at Rs 162.4 cr versus the loss of Rs 159.3 crore, revenue dips 8.6 percent to Rs 377.7 cr YoY.
- IOL Chemicals: Q3 profit rises 19.5 percent to Rs 98 cr, revenue rises 6.9 percent to Rs 511.2 cr YoY.
- Punjab & Sind Bank Q3: Net loss of Rs 255.5 crore versus profit of Rs 22.3 crore, NII down 10.8 percent at Rs 476.5 crore versus Rs 534 crore, YoY
- Phoenix Mills Q3: Consolidated net profit up 23.7 percent at Rs 96.5 crore versus Rs 78 crore, revenue up 16.2 percent at Rs 511.8 crore versus Rs 440.4 crore, YoY
- Rupa & Co Q3: Net profit up 36 percent at Rs 30.6 crore versus Rs 22.5 crore, revenue up 4.9 percent at Rs 297.8 crore versus Rs 283.8 crore, YoY
- Kalpataru Power Q3: Net profit up 48.9 percent at Rs 137 crore versus Rs 92 crore, revenue up 14.7 percent at Rs 1,979 crore versus Rs 1,725 crore, YoY
- Petronet LNG Q3: Net profit down 38.8 percent at Rs 675.2 crore versus Rs 1,103.1 crore, revenue down 4.8 percent at Rs 8,910.2 crore versus Rs 9,361.2 crore, QoQ
- NALCO Q3: Net loss at Rs 33.9 crore versus profit of Rs 302.3 crore, revenue down 23.2 percent at Rs 2,088.3 crore versus Rs 2,718.9 crore, YoY
- Tamilnadu Petro Q3: Net profit down 4.7 percent at Rs 14.2 crore versus Rs 14.9 crore, revenue down 7.2 percent

Global Indices	Current Value	%1D
DowJones	29276	0.60
Nasdaq	9628	1.33
DAX	13494	-0.15
Nikkei 225	23625	-0.60
FTSE 100	7446	-0.27
Hang Seng	27648	1.50
Shanghai	2909	0.66
Straits Times	3194	0.99

Trading activity in cash Rs Cr				
Date	10 Feb	Net	MTD	FY20
FII		-185	-1813	-11722
DII		-736	974	57057

Forex Rate		
USD/INR	71.14	0.09%
EUR/INR	78.32	-0.18%
GBP/INR	92.38	-0.19%
JPY/INR	65.10	-0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
SRF	INTERIM DIV-Rs-7	11-Feb
AVL	BUY BACK	12-Feb
BEL	INTERIM DIV-RS- 1.40	12-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.37	0.00%
10yr Bond Yield	6.44	0.15%

Global News

The S&P 500 and the Nasdaq closed at record highs on Monday as Chinese workers and factories slowly returned to business following a Lunar New Year holiday that was protracted by the deadly coronavirus outbreak. The Dow Jones Industrial Average rose 174.31 points, or 0.6%, to 29,276.82, the S&P 500 gained 24.39 points, or 0.73%, to 3,352.1 and the Nasdaq Composite added 107.88 points, or 1.13%, to 9,628.39. Asian share markets looked set for another cautious session on Tuesday as investors tried to judge how quickly China's factories could return to work as the coronavirus continues to spread and deaths mount. MSCI's broadest index of Asia-Pacific shares outside Japan inched up 0.1% with the Australian market rising 0.6% and South Korea's KOSPI lifting 0.7%. Japan's Nikkei was closed for a holiday, though futures NKc1 traded just a shade firmer.

Results Calender

11-Feb-20

3MINDIA, ASTRAL, ARVINDFASN, ASTERDM, BASF, BEML, BHEL, CESC, COALINDIA, IDBI, COCHINSHIP, CRISIL, FINEORG, GNFC, NLCINDIA, GULFOILLUB, HEG, HEIDELBERG, HEXAWARE.

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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