

Dated: 27 January 2020

Indices	CMP	%1D
Sensex	41613	0.55
Nifty	12248	0.56
BSE-Midcap	15822	0.77
BSE-Smallcap	14845	0.70
SGX Nifty	12163	-0.89

Market Outlook

Indian markets indicates for a possible negative opening today on the back of multiple factors effecting market sentiments like frontline results not meeting street expectations, USIRAQ escalating tensions and upcoming expectations on UNION BUDGET 2020 due this weekend. Technically, the weakness in the near term shall resume on a close below 12,100. But, a pre-Union Budget rally could take the indices higher. Nifty has formed a bullish candle on a daily scale while Bearish Candle on a weekly scale which suggests dips are being bought into; while supply is visible at higher levels. The key support level for Nifty is placed at 12,174 followed by 12,100. If the index continues moving up, key resistance levels to watch out for are 12,297 and 12,345.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Bank of Baroda: Q3 loss at Rs 1,406.9 crore versus profit of Rs 736.7 crore, NII rises 1.4% to Rs 7,129 crore QoQ.
- ICICI Bank Q3: Net profit was at Rs 4,146.5 crore versus Rs 1604.9 crore, NII at Rs 8,549.3 crore versus Rs 6875.3 crore, YoYWend: Q3 profit dips 59.3% to Rs 2.2 crore, revenue falls 22.2% to Rs 33.9 crore YoY.
- EIH: Q3 profit rises 5.3% to Rs 95 crore, revenue dips 3.8% to Rs 509.5 crore YoY.
- JSW Steel: Q3 profit plunged 88.3% to Rs 187 crore, revenue fell 11.1% to Rs 18,055 crore YoY.
- APL Apollo Tubes Q3: Net profit was up at RS 83.3 crore versus Rs 12.9 crore, revenue at was up Rs 2,115.9 crore versus Rs 1,691.2 crore, YoY
- DCB Bank Q3: Net profit was up 12.3% at Rs 96.7 crore versus Rs 86.10 crore, NII was up 10% at Rs 323.1 crore versus Rs 293.6 crore, YoY
- Prestige Estates Q3: Consolidated net profit at Rs 216 crore versus Rs 67.4 crore, revenue was at Rs 2,680.9 crore versus Rs 1,053.5 crore, YoY
- Siemens: Company signs definitive agreement for acquisition of 99.22% stake in C&S Electric for Rs 2,120 crore
- Axis Bank proposes to raise funds up to Rs 5,000 crore via NCDs
- SBI: Government nominates Debasish Panda as director on the Central Board of SBI with immediate effect
- Reliance Infra - CARE Ratings revises rating of NCDs to 'CARE D; issuer not cooperating
- Vodafone Idea: India Ratings downgraded rating on NCDs of Rs 3,500 crores to IND BBB-/ RWN and CRISIL also downgraded rating to CRISIL BB/ (Rating watch with negative implications)
- Cipla - USFDA completes cGMP inspection at Bommasandra unit with 4 observations
- Bajaj Finance: Board will mull raising funds via NCDs on January 29.
- VST Tillers: Signs MoU with Czech Republic-based Zetor Tractors
- PSP Projects: Company bags orders worth Rs 358 crore
- Prestige Estates approved allotment of equity shares on preferential basis to GAMNAT Pte.
- NHPC has been declared as the successful resolution applicant by the committee of creditors (CoC) of Jalpower Corporation
- Axis Bank proposes to raise funds by issuing senior unsecured redeemable NCD aggregating upto Rs 5,000 crore
- Maruti Suzuki NEXA rolls out Stylish and Sporty Ciaz S
- TVS Motor forays into electric mobility with connected and advanced technology scooter 'TVS iQube Electric'

Global Indices	Current Value	%1D
DowJones	28789	-0.58
Nasdaq	9314	0.93
DAX	13576	1.41
Nikkei 225	23372	1.91
FTSE 100	7585	1.04
Hang Seng	27949	0.15
Shanghai	2976	-2.75
Straits Times	3240	0.17

Trading activity in cash Rs Cr				
Date	24 Jan	Net	MTD	FY20
FII		659	2539	-1960
DII		418	-4103	49733

Forex Rate		
USD/INR	71.32	0.08%
EUR/INR	78.63	0.04%
GBP/INR	93.27	-0.43%
JPY/INR	65.06	0.20%

Corporate Action		
Stock Name	Purpose	Ex Date
HCLTECH	INTERIM DIV-Rs-2	27-Jan
MITSU	Bonus issue- 2:1	29-Jan
IIFLWAM	INTERIM DIV-Rs-10	30-Jan

G-Sec Yield	Price	Change%
1yr Bond Yield	5.44	0.36%
10yr Bond Yield	6.57	-0.90%

Global News

Wall Street fell in a broad sell-off on Friday, as investors fled equities on growing concerns over the scope of the coronavirus outbreak, capping the S&P 500's worst week in six months. All three major US stock averages turned sharply negative, with the S&P 500 seeing its biggest one-day percentage drop in over three months after the Centers for Disease Control and Prevention confirmed the second case of the virus on US soil, this time in Chicago. The Dow Jones Industrial Average fell 170.36 points, or 0.58%, to 28,989.73, the S&P 500 lost 30.09 points, or 0.90%, to 3,295.45 and the Nasdaq Composite dropped 87.57 points, or 0.93%, to 9,314.91. Shares slid on Monday as investors shunned equities on growing concerns over the scope of a China virus outbreak, with safe-haven assets such as the Japanese yen and Treasury notes in greater demand. US S&P 500 mini futures shed 1.2% in early Asian trade. The Nikkei futures suggested Japanese shares are on course for a steep 2% decline. Concerns over the spread of the coronavirus in China, and the potential economic impact, continue to generate financial market headlines.

Results Calender

27-Jan-20

HDFCL, CCL PRODUCT, IIFL FIN, DR.REDDY LAB, DCM SHIR, HG INFR ENG, INTERGLOBE AVI, LAKSHMI MACHI, MAHINDRA LD, NAVIN FI, PTC IFS, TATA SLP, TCI EXP, TORRENT PHAR, TTK PRERTIGE, UNITED SPIRITS, WOCKHRD.

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in