

Dated: 15 January 2020

Indices	CMP	%1D
Sensex	41952	0.22
Nifty	12362	0.27
BSE-Midcap	15405	0.75
BSE-Smallcap	14383	0.71
SGX Nifty	12362	-0.22

Market Outlook

Indian markets indicates for a possible stay in consolidating clouds following to news stating that China Tariffs would stay until U.S. Election. While expectations of stimulus from upcoming Budget and hopes of better Q3FY20 earnings which is supporting market sentiment. Technically any dip towards 12,300 is likely to attract fresh buying interest. Crucial support zone on the downside is placed near 12,250-12,200. The key support level for Nifty is placed at 12,322, followed by 12,282. If the index continues moving up, key resistance levels to watch out for are 12,388 and 12,413.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- SBI: The lender has revised interest rates on fixed deposits (FD) maturing between 1 year to 10 years. The bank has introduced a 15 basis points (bps) rate cut in the long-term deposits with the aforementioned maturity terms.
- Wipro: Q3 EBIT beat estimates, constant currency topline growth came at 1.8 percent QoQ; sees Q4 CC revenue growing 0-2 percent.
- Mindtree: Q3 profit up 46 percent at Rs 197 crore, dollar revenue rose 1.5 percent; EBIT surged 33.2 percent QoQ.
- Pidilite Industries incorporated a JV in the name of 'Pidilite Grupo Puma Manufacturing Limited' to carry on the business of manufacturing, processing and distribution of technical mortars and other materials used in construction
- Lemon Tree opens hotel in Rishikesh, Uttarakhand under the company's brand 'Lemon Tree Premier'
- DHFL: IndusInd Bank declared company exposure as 'fraud' - reports CNBC-TV18.
- Sun Pharma and Rockwell Medical enter into licensing agreement for Triferic in India Majesco announces expanded capabilities Majesco Digital1 Insurance to accelerate insurers' digital transformation
- Can Fin Homes: Canara Bank called off selling a stake in the company.
- SBI Life Insurance Company: There is a change in auditors of the company.
- Piramal Enterprises: The company has informed the NSE regarding Committee Meeting to be held on January 17, 2020.
- Bharti Airtel approves closure of QIP issue on January 14, 2020 and issuance of USD 1,000 million of 1.50% Foreign Currency Convertible Bonds due 2025
- CSB Bank - RBI lifts restriction on opening of new branches
- National Peroxide - temporary shutdown for an approximate period of 90 days for carrying out expansion of production capacity
- Yes Bank Pursuant to invocation of pledge, the bank acquired 29.97% of the post-issue paid-up share capital of Rosa Power Supply Company
- Extraordinary General Meeting of the bank is scheduled on February 7

Global Indices	Current Value	%1D
DowJones	28939	0.11
Nasdaq	9251	-0.24
DAX	13456	0.04
Nikkei 225	23914	-0.46
FTSE 100	7622	0.06
Hang Seng	28700	-0.64
Shanghai	3085	-0.69
Straits Times	3268	-0.06

Trading activity in cash Rs Cr			
Date	14 Jan	Net	MTD FY20
FII		-206	600 -3898
DII		-642	354 54190

Forex Rate		
USD/INR	70.90	0.04%
EUR/INR	79.07	0.08%
GBP/INR	92.23	0.04%
JPY/INR	64.64	-0.07%

Corporate Action		
Stock Name	Purpose	Ex Date
SIS	Stock Split Rs 10 to 5	15-Jan
ASTERDM	BuyBack of Shares	23-Jan
WIPRO	INTERIM DIV-Rs-1	27-Jan
SIEMENS	DIVIDEND Rs-7	05-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.44	0.36%
10yr Bond Yield	6.59	0.45%

Global News

US stocks dipped on Tuesday, reversing earlier intraday record highs, following a report that the United States would likely maintain tariffs on Chinese goods until after November's presidential election. The Dow Jones Industrial Average ended up 0.11% at 28,939.67 points, while the S&P 500 lost 0.15% to 3,283.15. The Nasdaq Composite dropped 0.24% to 9,251.33. Stocks were steady in early Asian trade on Wednesday as investors awaited the signing of an initial US-China trade deal, with sentiment somewhat dented by comments from the U.S. Treasury Secretary that tariffs would remain in place for now. MSCI's broadest index of Asia-Pacific shares outside Japan eased 0.13%, Japan's benchmark Nikkei and South Korea's Kospi shed 0.29% and 0.48%, respectively, while Australian stocks added 0.33%.

Results Calender	15-Jan-20
L&TINFOTECHLTD,STERLITETECHNOLOGIESLTD, DEN NETWORKLTD,TINPLATE COMPANYOF INDIA LTD.	

F&O Ban List
NIL



MSEARCH

MORNING NEWSLETTER

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