

Dated: 1 February 2020

Indices	CMP	%1D
Sensex	40723	-0.47
Nifty	11962	-0.61
BSE-Midcap	15462	-0.61
BSE-Smallcap	14703	-0.24
SGX Nifty	11940	-0.39

Market Outlook

Indian markets indicates for a possible subdued negative opening today on the back of weakness in global markets and trade range as Investors will closely watch the Budget lines due today. Global equity markets posted their biggest weekly and monthly loss since August as growing concerns about the economic impact of the coronavirus outbreak in China sapped risk appetite. Back to domestic markets technically the key support level for Nifty is placed at 11,904, followed by 11,846. If the index moves up, key resistance levels to watch out for are 12,061 and 12,161.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- JSPL - CRISIL upgraded rating to CRISIL BBB/Positive/CRISILA3+ from CRISIL BBB-/stable/CRISIL A3
- Reliance Capital - Delayed in payment interest/principal obligations of NCDs due on January 31, 2020 is delayed
- Shilpa Medicare launches Lenvatinib mesylate under brand name Lenshil in India
- Wipro and Smart Energy Water (SEW) form global strategic alliance to accelerate digital transformation for enterprises
- Coromandel International - CRISIL reaffirmed rating on Commercial Paper at CRISIL A1+
- Divis Labs: US FDA clears the company's unit-II in Andhra Pradesh.
- Hindustan Unilever: Q3 profit rises 11.9% to Rs 1,616 cr, revenue increases 2.6% to Rs 9,808 cr YoY.
- J&K Bank Q3: Net loss at Rs 916.8 crore versus profit of Rs 93.8 crore, NII up 15.3 percent at Rs 1,208.2 crore versus Rs 1,048.2 crore, YoY
- Castrol Q3: Net profit up 28 percent at Rs 271.3 crore versus Rs 211.9 crore, revenue down 2.1 percent at Rs 1,011.8 crore versus Rs 1,033.4 crore, YoY
- Vedanta Q3: Consolidated net profit up 14.3 percent at Rs 2,665 crore versus Rs 2,332 crore, revenue down 0.9 percent at Rs 21,126 crore versus Rs 23,435 crore, YoY
- Indian Hotels: Q3 consolidated net profit up 25.4 percent at Rs 213.2 crore against Rs 170 crore, revenue up 3.7 percent at Rs 1,372.7 crore vs Rs 1,323.5 crore, YoY.
- Power Grid: Q3 net profit up 14.6 percent at Rs 2,673.5 crore against Rs 2,332.3 crore, revenue up 6 percent at Rs 8,992 crore vs Rs 8,481.3 crore, YoY
- Aditya Birla Capital Q3: Net profit up 16.8 percent at Rs 250 crore vs Rs 214 crore, revenue up 12.8 percent at Rs 4,645 crore versus Rs 4,118 crore, YoY
- ITC Q3: Net profit up 29.1 percent at Rs 4,141.9 crore versus Rs 3,209.1 crore, revenue up 5.1 percent At Rs 12,103 crore versus Rs 11,431 crore, YoY
- Aegis Logistics Q3: Consolidated net profit down 15.6 percent at Rs 49.9 crore versus 59.1 crore, revenue up 64 percent at Rs 2,168.6 crore versus Rs 1,320.5 crore, YoY
- AIA Engg: Q3 consolidated net profit up 21 percent at Rs 156 crore versus Rs 129 crore, revenue down 4.5 percent at Rs 694 crore versus Rs 726 crore, YoY

Global Indices	Current Value	%1D
DowJones	28256	-2.09
Nasdaq	9150	-1.59
DAX	12981	-1.33
Nikkei 225	23205	0.99
FTSE 100	7286	-1.30
Hang Seng	26312	-0.52
Shanghai	2976	-2.75
Straits Times	3153	-0.53

Trading activity in cash Rs Cr			
Date 31 Jan	Net	MTD	FY20
FII	-1479	-5410	-9909
DII	3819	2247	56083

Forex Rate		
USD/INR	71.49	-0.01%
EUR/INR	79.09	-0.04%
GBP/INR	93.89	0.51%
JPY/INR	65.73	-0.25%

Corporate Action		
Stock Name	Purpose	Ex Date
SHARDACROP	INTERIM DIV-Rs-2	03-Feb
DBCORP	INTERIM DIV-Rs-3.50	04-Feb
KIRLPNU	INTERIM DIV-RS- 1	04-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.43	-1.09%
10yr Bond Yield	6.59	0.61%

Global News

Global equity markets posted their biggest weekly and monthly loss since August on Friday as growing concerns about the economic impact of the coronavirus outbreak in China sapped risk appetite and lifted the safe-haven Japanese yen and Swiss franc. The Dow Jones Industrial Average fell 603.41 points, or 2.09%, to 28,256.03. The S&P 500 lost 58.14 points, or 1.77%, to 3,225.52 and the Nasdaq Composite dropped 148.00 points, or 1.59%, to 9,150.94.

Results Calender	01-Feb-20
AMARAJABAT, CHAMBLFERT, KARURVYSYA, POLYMED, RELAXO, SOBHA, SUPRAJIT, THYROCARE.	

F&O Ban List
NIL



MSEARCH

MORNING NEWSLETTER

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