

Dated: 7 February 2020

Indices	CMP	%1D
Sensex	41306	0.40
Nifty	12137	0.37
BSE-Midcap	15834	0.81
BSE-Smallcap	14729	0.72
SGX Nifty	12152	0.19

Market Outlook

Indian markets indicates for a possible flat ranged opening after output of RBI policy which would improve the lending environment by easing the liquidity flow and reducing the banks' cost of funding. We believe technically indicators are signalling at a pause in the recent uptrend. Any weakness below the immediate support of 12,080 levels could trigger short term downward correction in the market. Technically the key support level for Nifty is placed at 12,094, followed by 12,051. If the index continues moving up, key resistance levels to watch out for are 12,170 and 12,203.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Reliance Infrastructure: Vanguard Energy Fund sold 20,89,713 shares of the company for Rs 4.6 crore in a bulk deal on NSE on February 6.
- Indiabulls Housing Finance: Credit Suisse Singapore sold 40,21,973 shares of the company for Rs 127.1 crore in a bulk deal on NSE on February 6. Wipro: Company bagged multi-year strategic IT deal from Marelli.
- Adani Enterprises - Airbus signs aircraft services MoU with Adani Defence & Aerospace
- Bharti Airtel - DOT has conveyed that the schemes of arrangement w.r.t. demerger of consumer mobile business of Tata Teleservices (Maharashtra) and Tata Teleservices have been taken on record
- BEML Unveils Latest Products at DEFEXPO 2020
- Minda Industries approved the Draft Scheme of Amalgamation of Minda iConnect with the company
- Hero MotoCorp: Q3 profit rises 14.5 percent to Rs 880.4 cr, revenue drops 11 percent to Rs 6,996.7 cr YoY.
- Aurobindo Pharma: Q3 profit dips 1 percent to Rs 705.3 cr, revenue rises 11.9 percent to Rs 5,895 cr YoY.
- Bata: Q3 profit rises 13.6 percent to Rs 117.2 cr, revenue increases 6.5 percent to Rs 829.6 cr YoY.
- SKF Q3: Net profit down 42.2 percent at Rs 51 crore versus Rs 88 crore, revenue down 7.9 percent at Rs 707 crore versus Rs 768 crore, YoY
- TD Power Q3: Consolidated net profit at Rs 6.71 crore versus loss of Rs 3.75 crore, revenue up 134.5 crore versus Rs 87.5 crore, YoY
- Mphasis Q3: Net profit up 7.4% at Rs 293.6 crore versus Rs 273.3 crore, revenue up 5.5% at Rs 2,276.7 crore versus Rs 325.3 crore, QoQ
- NMDC Q3: Net profit down 12.7% at Rs 1,376.4 crore versus Rs 1,576.7 crore, revenue down 17.6% at Rs 3,006.4 crore versus Rs 3,649.4 crore, YoY
- ICRA Q3: Net profit down 15.7% at Rs 22.5 crore versus Rs 26.7 crore, revenue down 6.3% at Rs 79.4 crore versus Rs 84.7 crore, YoY
- IGL Q3: Net Profit down 25.5% at Rs 283.8 cr Vs Rs 381 crore, revenue down 1.7% at Rs 1,664.2 cr Vs Rs 1,692.4 crore, QoQ
- Endurance Tech Q3: Consolidated net profit down 26.6% at Rs 124 crore versus Rs 169 crore, revenue down 7.4% at Rs 1,640.5 crore versus Rs 1,771.2 Crore, QoQ
- LT Foods Q3: Net profit up 26.1% at Rs 48 crore versus Rs 38 crore, revenue down 10.6% at Rs 996 crore versus Rs 1,114 crore, YoY
- Star Cement Q3: Consolidated net profit down 15% at Rs 71.2 crore versus Rs 83.8 crore, revenue up 8.3% at Rs

Global Indices	Current Value	%1D
DowJones	29290	1.68
Nasdaq	9508	0.43
DAX	13575	0.72
Nikkei 225	23873	2.38
FTSE 100	7506	0.31
Hang Seng	27493	2.64
Shanghai	2866	1.72
Straits Times	3231	0.98

Trading activity in cash Rs Cr				
Date	6 Feb	Net	MTD	FY20
FII		249	-1790	-11699
DII		263	1888	57971

Forex Rate		
USD/INR	71.22	-0.09%
EUR/INR	78.54	-0.26%
GBP/INR	92.49	-0.71%
JPY/INR	64.97	-0.25%

Corporate Action		
Stock Name	Purpose	Ex Date
CCL	INTERIM DIV-Rs-2	07-Feb
DCMSHRIRAM	INTERIM DIV-Rs-4.2	07-Feb
MARICO	INTERIM DIV-RS- 3.25	07-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.40	-0.09%
10yr Bond Yield	6.44	-0.91%

Global News

US stocks gained for a fourth straight session on Thursday and Wall Street's main indexes hit record highs as concerns eased over the economic fallout from the coronavirus outbreak in China. The Dow Jones Industrial Average rose 88.92 points, or 0.3%, to 29,379.77, the S&P 500 gained 11.09 points, or 0.33%, to 3,345.78 and the Nasdaq Composite added 63.47 points, or 0.67%, to 9,572.15. A mid-week rally in Asian share markets halted on Friday and oil prices steadied as the growing death toll and economic damage from a new virus spreading from China curbed further gains. MSCI's broadest index of Asia-Pacific shares outside Japan eased 0.5% on Friday as the lingering anxiety over the virus outbreak tempered the mood, though it is still up 3.2% for the week. Japan's Nikkei and Korea's Kospi headed lower in morning trade, but are on track for their best week of the year after earlier rises.

Results Calender

07-Feb-20

TATASTEEL, UPL, BRITANNIA, NTPC, ACC, CONCOR, ALKEM, VBL, VOLTAS, OBEROIRLTY, EMAMILTD, ELGIEQUIP, MGL, NCC, WHIRLPOOL, CARERATING, KEC, NIACL, ABBOTINDIA, ASHOKA, FDC, GET&D, NESCO, GODFRYPHLP, IIFLSEC, INDIACEM, INOXLEISUR, JSWHL, MAHSEAMLES, MAXINDIA, NHPC, PGHL, REPCOHOME, SYMPHONY, TIMKEN.

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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