

Dated: 10 February 2020

Indices	CMP	%1D
Sensex	41141	-0.40
Nifty	12098	-0.33
BSE-Midcap	15904	0.44
BSE-Smallcap	14840	0.75
SGX Nifty	12081	-0.02

Market Outlook

Indian markets indicates for a possible negative ranged opening following to markets worries on Corano Virus spread which is hurting the growth of the world's largest economy. Back to domestic trend the momentum should resume as long as Nifty holds above 12,000 levels and there could be a possibility of further downside if Nifty breaks 12000 levels on closing basis this week as the near term outlook is tilted towards bears as MACD gave a bearish crossover or triggered a sell signal on charts while 12200 acts as important resistance level to be watched. Technically the key support level for Nifty is placed at 12,063 followed by 12,028. If the index continues moving up, key resistance levels to watch out for are 12,144 and 12,189.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Cipla expands women's health portfolio through acquisition of 4 key brands from WanburyOm Metals
- Infraprojects bags Rs 263.11 crores order from government of Madhya Pradesh
- J&K Bank board approves raising up to Rs 500 crore via share issue to government
- SAIL- Govt to offload 5% stake in company via offer for sale, may rake in Rs 1,000 crore - PTI
- Yes Bank: Lender gets shareholders' nod to raise up to Rs 10,000 cr via equity share issuance/convertible securities.
- Maruti Suzuki - January 2020 production at 1,79,103 against 1,83,064 in January 2019
- Ultratech Cement is considering a proposal to raise funds by issuance of NCD aggregating to rs 250 crore on private placement basis
- Mastek to acquire the Middle East business of Evolutionary Systems Arabia FZ LLC
- UPL - The Indian Tax authorities visited and conducted search at multiple locations of company's premises in India
- Tata Steel: Q3 consolidated loss at Rs 1,228 cr vs profit of Rs 1,753.1 cr, revenue dips 8.6% to Rs 35,520.4 cr YoY.
- Britannia: Q3 profit jumps 23.3% to Rs 369.9 cr, revenue rises 4.9% to Rs 2,982.7 cr YoY.
- JK Cement Q3: Consolidated net profit at Rs 124.3 crore versus Rs 39.1 crore, revenue was up 10.8% at Rs 1,471.8 crore versus Rs 1,328.2 crore, YoY
- M&M + MVML Q3: Net profit down 72.8% at Rs 380.2 crore versus Rs 1,396 crore, revenue down 6% at Rs 12,120 crore versus Rs 12,892.5 crore, YoY
- UPL Q3: Net profit at Rs 701 crore and revenue at Rs 8,892 crore
- Whirlpool Q3: Net profit up 23 percent at Rs 76.5 crore versus Rs 62.2 crore, revenue up 4.9 percent at Rs 1,271.2 crore versus Rs 1,211.5 crore, YoY
- ACC Q4: Standalone net profit at Rs 269.2 crore versus Rs 730.5 crore, revenue up 4.2% at Rs 4,060.3 crore versus Rs 3,895.4 crore, YoY
- Oberoi Realty Q3: Net profit up 7.5 percent at Rs 148.2 crore versus Rs 137.9 crore, revenue down 0.2 percent at Rs 527.4 crore versus Rs 528.6 crore, YoY
- SML Isuzu Q3: Net loss of Rs 17.9 crore versus loss of Rs 14.8 crore, revenue at Rs 176.5 crore versus Rs 231.6 crore, YoY
- Mahanagar Gas Q3: Net Profit down 31.2 percent at Rs 186 crore versus Rs 270.6 crore, revenue down 4.9 percent at Rs 819.1 crore versus Rs 861.6 crore, QoQ

Global Indices	Current Value	%1D
DowJones	29102	-0.94
Nasdaq	9520	-0.54
DAX	13513	-0.45
Nikkei 225	23778	-0.21
FTSE 100	7466	-0.41
Hang Seng	27281	-0.45
Shanghai	2881	0.19
Straits Times	3171	-0.32

Trading activity in cash Rs Cr				
Date	7 Feb	Net	MTD	FY20
FII		162	-1628	-11537
DII		-179	1710	57793

Forex Rate		
USD/INR	71.25	12.00%
EUR/INR	78.24	-0.38%
GBP/INR	92.56	0.09%
JPY/INR	65.19	0.37%

Corporate Action		
Stock Name	Purpose	Ex Date
SRF	INTERIM DIV-Rs-7	11-Feb
AVL	BUY BACK	12-Feb
BEL	INTERIM DIV-RS- 1.40	12-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.37	-0.55%
10yr Bond Yield	6.43	0-15%

Global News

Wall Street pulled back from record levels on Friday after a four-day rally, as investors digested a report that showed strength in the U.S. labor market, while keeping a close eye on developments surrounding the coronavirus epidemic. Nonfarm payrolls increased by 225,000 jobs last month, the Labor Department's data showed, much higher than 160,000 job additions expected by economists polled by Reuters. The Dow Jones Industrial Average slipped 0.67% to 29,182.58. The S&P 500 dropped 0.26% to 3,337.11 and the Nasdaq Composite was down 0.14% at 9,559.00. Stocks and oil fell while safe-haven gold rose on Monday as the death toll from a coronavirus outbreak surpassed the SARS epidemic, raising alarm bells about its severity. MSCI's broadest index of Asia-Pacific shares outside Japan stumbled 0.7% to be on track for its second straight day of loss. Japan's Nikkei fell 0.8% while South Korea's KOSPI was off 1.4% and Australian shares eased 0.5% .

Results Calender 10-Feb-20

GAIL, PETRONET, GRASIM, GICRE, BAJAJCON, NATIONALUM, PHOENIXLTD, RAJESHEXPO, MRF, MOTHERSUMI, BALRAMCHIN, OIL, BHARATFORG, CHALET, DBL, IBREALEST, SUNDARMIN, KAJARIACER, KALPATPOWR, SHILPAMED, UNIONBANK, SFL.

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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