

Dated: 12 February 2020

Indices	CMP	%1D
Sensex	41216	0.58
Nifty	12107	0.63
BSE-Midcap	15835	0.35
BSE-Smallcap	14749	-0.18
SGX Nifty	12158	0.26

Market Outlook

Indian markets indicates for a possible constructive opening on the back of global support. Global markets gained after Chinese workers and factories slowly returned to business. Coronavirus status and update remains a key monitorable for the markets over the next few days. We advice traders as well as investors should continue to use "Buy on decline" strategy. Overall market trend should resume as long as Nifty holds above 12,000 levels and there could be a possibility of further downside if Nifty breaks 12000 levels on closing basis while 12200 acts as important resistance level to be watched. Technically the key support level for Nifty is placed at 12,080, followed by 12,053. If the index continues moving up, key resistance levels to watch out for are 12,153 and 12,199.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- IndusInd Bank: Moody's revises outlook on the bank's rating to Negative versus Stable on the risk of worsening loan quality.
- NRB Bearings: Tanushree Bagrodia resigns as chief financial officer w.e.f February 17
- Glenmark Pharma to consider proposals to raise funds on February 14
- NHPC: The firm raised Rs 1,500 crore via bonds on private placement basis.
- CRISIL: The board recommended a final dividend of Rs 13 per equity share.
- NRB Bearing: The board declared interim dividend at Rs 0.80 per equity share of Rs 2 each.
- CESC: The company announced an interim dividend of Rs 20 per share.
- Aster DM Healthcare: Q3 profit jumps 33.7 percent to Rs 151.4 cr, revenue rises 8 percent to Rs 2,321.7 cr YoY.
- Hexaware: Q4 profit dips 8.7 percent to Rs 167.7 cr, revenue rises 3.2 percent to Rs 1,528.8 cr QoQ.
- BHEL: Q3 profit falls 17.3 percent to Rs 158.8 cr, revenue declines 22.6 percent to Rs 5,679.3 cr YoY.
- IDBI Bank: Q3 loss at Rs 57.63 cr versus a loss of Rs 41.85 cr, NII rises 13 percent to Rs 15.3 cr YoY.
- Neuland Labs: Q3 profit jumps to Rs 11.1 cr versus Rs 4.7 cr, revenue rises 18.9 percent to Rs 203.8 cr YoY.
- Prince Pipes Q3: Net profit up 35.8 percent at Rs 24.3 crore versus Rs 17.9 crore, revenue up 9.7 percent at Rs 395.9 crore versus Rs 360.9 crore, YoY
- Jindal Stainless Q3: Net profit up 15.7 percent at Rs 51.7 crore versus Rs 44.7 crore, revenue down 0.1 percent at Rs 3,302.4 crore versus Rs 3,306.7 crore, YoY
- NLC India Q3: Consolidated net profit up 15 percent at Rs 398.7 crore versus Rs 346.7 crore, revenue up 2.1 percent at Rs 2,742.6 crore versus Rs 2,685.5 crore, YoY
- Jaypee Infra Q3: Consolidated net loss at Rs 426.9 crore versus loss of Rs 347.9 crore, revenue down 27.4 percent at Rs 304.1 crore versus Rs 418.8 crore, YoY
- Cochin Shipyard Q3: Net profit up 32.4 percent at Rs 169.8 crore versus Rs 128.2 crore, revenue up 25 percent at Rs 869.1 crore versus Rs 717.1 crore, YoY
- GNFC Q3: Net profit down 32.5 percent at Rs 111.8 crore versus Rs 165.7 crore, revenue up 4.8 percent at Rs 1,277.7 crore versus Rs 1,219.2 crore, YoY
- Allahabad Bank Q3: Net loss At Rs 1,986.3 crore versus loss of Rs 732.8 crore, NII down 4.4 percent at Rs 1,337.6 crore versus Rs 1,398.6 crore, YoY
- Novartis Q3: Net profit down 40.3 percent at Rs 7.7 crore versus Rs 12.9 crore, revenue down 13.3 percent at Rs 117.5 crore versus Rs 135.6 crore, YoY

Global Indices	Current Value	%1D
DowJones	29276	-0.16
Nasdaq	9638	0.11
DAX	13627	0.99
Nikkei 225	23813	0.54
FTSE 100	7499	0.71
Hang Seng	27762	0.65
Shanghai	2903	0.06
Straits Times	3190	0.46

Trading activity in cash Rs Cr

Date	11 Feb	Net	MTD	FY20
FII	-209	-2582	-12491	
DII	345	1623	57705	

Forex Rate

USD/INR	71.30	-0.09%
EUR/INR	78.01	-0.41%
GBP/INR	92.28	-0.12%
JPY/INR	65.07	0.09%

Corporate Action

Stock Name	Purpose	Ex Date
KPRMILL	INTERIM DIV-Rs-3.75	12-Feb
AVL	BUY BACK	12-Feb
BEL	INTERIM DIV-RS- 1.40	12-Feb

Global News

S&P 500 and the Nasdaq inched to their second consecutive record closing highs on Tuesday as Chinese officials said the deadly coronavirus epidemic could be contained by April. The Dow Jones Industrial Average was flat, the S&P 500 gained 5.66 points, or 0.17%, to 3,357.75 and the Nasdaq Composite added 10.55 points, or 0.11%, to 9,638.94. Asian shares and Wall Street futures nudged higher on Wednesday amid hopes the worst of the coronavirus in China may have passed, although prevailing uncertainty about the outbreak has kept investors wary. MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.1%. Australian shares were up 0.27%, while Japan's Nikkei stock index rose 0.45%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.35	-0.30%
10yr Bond Yield	6.46	0.37%

Results Calender

12-Feb-20

HINDALCO, AARTIIND, ABB, CUB, ASHOKLEY, ASAHIINDIA, DIVISLAB, FINOLEXIND, FLFL, GESHIP, IPCALAB, IRCTC, NATCOPHARM, PFC, NAUKRI, NBCC, PGHH, PIIND, SUNTECK, ISGEC, TORNTPOWER, VIPIND, WELSPUNIND, SCHAEFFLER.

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in